New England Yearly Meeting Legacy Gift Funds Grant Program

New England Yearly Meeting approved the establishment of two designated funds from the proceeds from the sale of New England Friends Home at Sessions 2014 (Minute 2014-62). At Sessions 2015, Friends approved the following vision and purpose, and names for the two designated funds (Minute 2015-27).

1. VISION & PURPOSE

The purpose of the Legacy Gift Funds is to support the ministries of New England Yearly Meeting Friends, both within and beyond our region.

Guided by our living testimonies, we seek to strengthen our Witness through the funding of public and released ministry, beginning with attention to Racism and Climate Change and understanding that this is a starting point and concerns beyond these may also be funded. We seek to nurture our beloved community through the support of education, outreach, released ministry, and meetinghouse projects.

The Legacy Funds will serve as potent seeds to help Friends answer God's call in our time and to strengthen the new life that is already rising up in our Yearly Meeting. (minute 2015-27)

2. THE FUNDS

NEYM Witness and Ministry Fund:

- Annual income from NEYM Witness and Ministry Fund, originally estimated to be between \$15,000 and \$20,000 per year, will be awarded annually to support witness and ministry until 2024, when the designation will be revisited to discern whether it is still serving a vital purpose or if the funds should be put to another use. Change in this designation will require approval at Annual Sessions. (see Minute 2014-62).
- Grant Size: Currently, approximately \$30,000 is available in the Witness & Ministry Fund for annual distribution. The Legacy Grant Committee anticipates one or two grant cycles each year, one in the spring, and another in the fall if enough funds remain for a second cycle. Grants from the NEYM Witness & Ministry Fund range from \$500 to \$10,000.

NEYM Future Fund: (note that this fund is no longer available)

- Responding to a strong sense of urgency from within the Yearly Meeting, as well as in our world, grants from the **NEYM Future Fund** (starting with approximately \$350K) were awarded in 2 cycles per year beginning in the fall of 2015 until all the funds were awarded. It was anticipated that the Future funds would all be granted within about 3 years, but the funds also grew during that time, and grants continued until the final cycle in November 2020.
- Grant Size: Grants of \$500 to \$10,000 were awarded from the NEYM Future Fund, with a total of \$541,953 awarded over the 6 years of the fund.

3. ELIGIBILITY

Grants will be awarded to support the ministries of NEYM, both within and beyond New England, and will be made to committees of NEYM, its constituent monthly or quarterly meetings; to bodies of NEYM (e.g., NEYM staff, Young Friends, Young Adult Friends); as well as to individual members of NEYM monthly meetings under the <u>direct care and oversight</u> of one of the aforementioned committees, meetings or bodies of NEYM (e.g., for the release of a Friend to carry out work in the ministries of NEYM).

Repeat Funding: Grantees must submit a final report before applying for another Legacy Grant. See full guidelines for repeat funding here. <u>Applying for a Legacy Grant | New England Yearly Meeting</u>

- **4. DEADLINES: Currently only the Witness & Ministry fund remains.** The Legacy Grant Committee anticipates one or two grant cycles each year, one in the spring, and another in the fall if enough funds remain for a second cycle. Deadline dates are posted on the Legacy Gift page of the NEYM.org website and announced in the NEYM newsletter.
- **5. APPLICATION PROCESS:** You **must submit your application electronically**. DO NOT MAIL to the NEYM Offices. We cannot process paper applications.

Please submit the appropriate application form along with a letter of support from the monthly or quarterly meeting or NEYM entity that will have care of the proposed ministry or project, by the application deadline. The letter of support should affirm the project or ministry is being taken under their care, including appointment of an oversight of ministry/care committee for individual applicants, and agreement to provide fiscal oversight. **Email your application to**: legacy@neym.org

Grant decisions will be made by the Legacy Gift Committee through prayerful discernment, based on the application, letter of support, and meetings with the applicant(s) and members of their committees (for individual applicants). The review process may take up to 2 or 3 months. Once grants have been awarded, it may take several weeks for the funds to be received.

The Legacy Gift Committee strives to make the grant process transparent and effective. To this end, committees, groups and individuals that receive grants agree to allow information about their funded projects to be included in reports and outreach materials of the Legacy Gift Funds and/or New England Yearly Meeting.

Grant recipients are required to submit a report by one year from when the grant was awarded. If the duration of the funded project exceeds a year, a final report is required when the project is completed. Any changes to funded projects or ministry that result in a major change in the budget require approval of the meeting or NEYM entity with oversight and the Legacy Committee.

Questions can be directed to the Legacy Gift Committee clerk at legacy@neym.org.