

**NEYM**  
**FY2024 Operating Budget vs Actuals Summary**  
**October 2023 - September 2024**

	Actual	Budget	Over / (Under) Budget	% of Budget
<b>Income</b>				
4010 Individual Contributions	\$ 206,708.78	\$ 223,000.00	\$ (16,291.22)	92.69%
4020 Monthly Meeting Contributions	\$ 344,668.47	\$ 342,000.00	\$ 2,668.47	100.78%
4030 Organizations Contributions	\$ 1,450.00		\$ 1,450.00	
4050 Interest and Dividend Income	\$ 7,172.35	\$ 12,000.00	\$ (4,827.65)	59.77%
4070 Books & Other Sales Income	\$ 8,677.41	\$ 10,500.00	\$ (1,822.59)	82.64%
4080 Retreat Program Fees	\$ 30,422.00	\$ 37,500.00	\$ (7,078.00)	81.13%
4085 Sessions Program Fees	\$ 161,365.50	\$ 249,475.00	\$ (88,109.50)	64.68%
4090 Change in Fair Market Value	\$ 72.07		\$ 72.07	
4099 Net Assets Released To/From *	\$ -	\$ 5,000.00	\$ (5,000.00)	0.00%
<b>Total Income</b>	<b>\$ 760,536.58</b>	<b>\$ 879,475.00</b>	<b>\$ (118,938.42)</b>	<b>86.48%</b>
<b>Expenses</b>				
5000 Staff	\$ 481,169.40	\$ 503,842.00	\$ (22,672.60)	95.50%
5100 General & Administration	\$ 102,604.06	\$ 87,449.00	\$ 15,155.06	117.33%
5300 Travel & Conferences	\$ 31,135.64	\$ 22,300.00	\$ 8,835.64	139.62%
6000 Programs	\$ 201,081.80	\$ 256,012.00	\$ (54,930.20)	78.54%
6140 Books & Other Sales Expense	\$ 6,743.75	\$ 8,000.00	\$ (1,256.25)	84.30%
<b>Total Expenses</b>	<b>\$ 822,734.65</b>	<b>\$ 877,603.00</b>	<b>\$ (54,868.35)</b>	<b>93.75%</b>
<b>Net Operating Income</b>	<b>\$ (62,198.07)</b>	<b>\$ 1,872.00</b>	<b>\$ (64,070.07)</b>	
<b>Transfers In/Out</b>				
9940 Other Income - Transfers from other funds *	\$ 5,000.00		\$ 5,000.00	
<b>Net Other Income</b>	<b>\$ 5,000.00</b>	<b>\$ -</b>	<b>\$ 5,000.00</b>	
<b>Net Income</b>	<b>\$ (57,198.07)</b>	<b>\$ 1,872.00</b>	<b>\$ (59,070.07)</b>	

\* For use of net assets, see 9940 Other Income, due to a change in bookkeeping practice.

Total income when including \$5,000 use of net assets is \$113,938.42 under budget.

% of budgeted total income when including \$5,000 use of net assets is 87.04%

**NEYM**  
**FY2024 Operating Budget vs Actuals Detail**  
**October 2023 - September 2024**

	Actual	Budget	Over / (Under) Budget	% of Budget
<b>Income</b>				
4010 Individual Contributions	206,708.78	223,000.00	(16,291.22)	92.69%
4020 Monthly Meeting Contributions	344,668.47	342,000.00	2,668.47	100.78%
4030 Organizations Contributions	1,450.00		1,450.00	
4050 Interest and Dividend Income	7,172.35	12,000.00	(4,827.65)	59.77%
4070 Books & Other Sales Income	8,677.41	10,500.00	(1,822.59)	82.64%
4080 Retreat Program Fees	30,422.00	37,500.00	(7,078.00)	81.13%
4085 Sessions Program Fees	161,365.50	249,475.00	(88,109.50)	64.68%
4090 Change in Fair Market Value	72.07		72.07	
4099 Net Assets Released To/From *		5,000.00	(5,000.00)	
<b>Total Income</b>	<b>760,536.58</b>	<b>879,475.00</b>	<b>(118,938.42)</b>	<b>86.48%</b>
<b>Expenses</b>				
<b>5000 Staff</b>				
5010 Salaries & Wages	360,924.10	380,988.00	(20,063.90)	94.73%
5020 Payroll Taxes	27,077.77	29,146.00	(2,068.23)	92.90%
<b>5030 Benefits</b>				
5033 Health Benefits	52,982.14	49,199.00	3,783.14	107.69%
5035 Retirements	36,435.95	38,099.00	(1,663.05)	95.63%
5040 Disability	983.41	1,100.00	(116.59)	89.40%
5045 Workers' Compensation	682.00	760.00	(78.00)	89.74%
5050 Spiritual Retreats	727.00	1,200.00	(473.00)	60.58%
5060 Staff Development	1,257.03	3,250.00	(1,992.97)	38.68%
5070 Sabbatical & Paid Leave	100.00	100.00	-	100.00%
<b>Total 5030 Benefits</b>	<b>93,167.53</b>	<b>93,708.00</b>	<b>(540.47)</b>	<b>99.42%</b>
<b>Total 5000 Staff</b>	<b>481,169.40</b>	<b>503,842.00</b>	<b>(22,672.60)</b>	<b>95.50%</b>
<b>5100 General &amp; Administration</b>				
<b>5110 Administration</b>				
5120 Bank Expense	8,530.37	7,000.00	1,530.37	121.86%
5130 Contracted Services	28,655.71	18,000.00	10,655.71	159.20%
5135 Accounting Services		-	-	
5140 Legal Services	2,500.00	2,500.00	-	100.00%
5145 Infrastructure		-	-	
5150 Liability Insurance	6,835.49	5,250.00	1,585.49	130.20%
5160 Payroll Service	7,518.60	5,500.00	2,018.60	136.70%
5170 Recruiting Expense		-	-	
5180 Rent	9,350.00	9,350.00	-	100.00%
5190 Misc. Expense	467.93		467.93	
<b>Total 5110 Administration</b>	<b>63,858.10</b>	<b>47,600.00</b>	<b>16,258.10</b>	<b>134.16%</b>
<b>5200 Office</b>				
5220 Cleaning Services	300.00	299.00	1.00	100.33%
5230 Maint - Equip & Hardware	89.99	500.00	(410.01)	18.00%
5240 Postage	2,200.39	3,750.00	(1,549.61)	58.68%
5250 Office Equipment	237.55	1,500.00	(1,262.45)	15.84%

5260 Office Supplies	1,539.57	1,600.00	(60.43)	96.22%
5270 Printing & Copying	7,415.95	9,500.00	(2,084.05)	78.06%
5280 Software & Updates	23,017.05	19,000.00	4,017.05	121.14%
5290 Telephone	3,833.26	3,700.00	133.26	103.60%
5295 Misc. Office	112.20		112.20	
Total 5200 Office	<u>38,745.96</u>	<u>39,849.00</u>	<u>(1,103.04)</u>	<u>97.23%</u>
Total 5100 General & Administration	<u>102,604.06</u>	<u>87,449.00</u>	<u>15,155.06</u>	<u>117.33%</u>
5300 Travel & Conferences				
5310 Travel - Committee	1,536.36	1,400.00	136.36	109.74%
5320 Travel - Clerk	4,990.75	2,500.00	2,490.75	199.63%
5330 Travel - Programs	3,853.02	3,100.00	753.02	124.29%
5335 Travel - Representatives Travel	8,299.70	2,000.00	6,299.70	414.99%
5350 Travel - Staff	12,455.81	12,900.00	(444.19)	96.56%
5360 Travel - Ministries		400.00	(400.00)	0.00%
Total 5300 Travel & Conferences	<u>31,135.64</u>	<u>22,300.00</u>	<u>8,835.64</u>	<u>139.62%</u>
6000 Programs				
6110 Sessions Room & Board	127,106.70	169,442.00	(42,335.30)	75.01%
6112 Retreats - Room & Board				
6114 Room Rental	13,988.00	10,000.00	3,988.00	139.88%
6150 Food Expense	9,413.65	10,000.00	(586.35)	94.14%
Total 6112 Retreats - Room & Board	<u>23,401.65</u>	<u>20,000.00</u>	<u>3,401.65</u>	<u>117.01%</u>
6125 Program Expenses				
6105 Honoraria - Speakers/Wkshp Ldrs	16,796.92	24,000.00	(7,203.08)	69.99%
6107 Honoraria - Volunteer Leadership	11,250.00	15,000.00	(3,750.00)	75.00%
6115 Equipment Rental	7,708.79	6,500.00	1,208.79	118.60%
6121 Supplies and Other Expenses	8,068.30	9,000.00	(931.70)	89.65%
6165 Pre-Sessions Expense	1,409.44	1,500.00	(90.56)	93.96%
Total 6125 Program Expenses	<u>45,233.45</u>	<u>56,000.00</u>	<u>(10,766.55)</u>	<u>80.77%</u>
6130 Committee Expenses - General	2,100.00	6,350.00	(4,250.00)	33.07%
6134 Childcare		2,000.00	(2,000.00)	0.00%
Total 6130 Committee Expenses - General	<u>2,100.00</u>	<u>8,350.00</u>	<u>(6,250.00)</u>	<u>25.15%</u>
6160 Program Support				
6163 Friends Camp	3,240.00	2,220.00	1,020.00	145.95%
Total 6160 Program Support	<u>3,240.00</u>	<u>2,220.00</u>	<u>1,020.00</u>	<u>145.95%</u>
Total 6000 Programs	<u>201,081.80</u>	<u>256,012.00</u>	<u>(54,930.20)</u>	<u>78.54%</u>
6140 Books & Other Sales Expense				
6142 Books	3,568.64	8,000.00	(4,431.36)	44.61%
6147 Consignment Sales	3,175.11		3,175.11	
Total 6140 Books & Other Sales Expense	<u>6,743.75</u>	<u>8,000.00</u>	<u>(1,256.25)</u>	<u>84.30%</u>
Total Expenses	<u>822,734.65</u>	<u>877,603.00</u>	<u>(54,868.35)</u>	<u>93.75%</u>
Net Operating Income	<u>(62,198.07)</u>	<u>1,872.00</u>	<u>(64,070.07)</u>	
Transfers In/Out				
9940 Other Income - Transfers from other funds *	5,000.00		5,000.00	
Net Transfers In/Out	<u>5,000.00</u>	<u>-</u>	<u>5,000.00</u>	
Net Income	<u>(57,198.07)</u>	<u>1,872.00</u>	<u>(59,070.07)</u>	

\* For use of net assets, see 9940 Other Income, due to a change in bookkeeping practice.

Total income when including \$5,000 use of net assets is \$113,938.42 under budget.

% of budgeted total income when including \$5,000 use of net assets is 87.04%

**NEYM**  
**Statement of Activities - All Funds**  
**October 2023 - September 2024**

	<u>Operating</u>	<u>Non-Operating</u>	<u>Total</u>
<b>Income</b>			
4010 Individual Contributions	206,708.78	40,717.28	247,426.06
4020 Monthly Meeting Contributions	344,668.47	13,945.06	358,613.53
4025 Unallocated Income	0.00	1,903.44	1,903.44
4030 Organizations Contributions	1,450.00	29,980.00	31,430.00
4050 Interest and Dividend Income	7,172.35	71,281.17	78,453.52
4070 Books & Other Sales Income	8,677.41	25.00	8,702.41
4077 Consulting Fee Contribution	0.00	2,207.50	2,207.50
4080 Retreat Program Fees	30,422.00	1,070.00	31,492.00
4085 Sessions Program Fees	161,365.50	0.00	161,365.50
4090 Change in Fair Market Value	72.07	259,567.09	259,639.16
4099 Net Assets Released To/From	0.00	0.00	-
<b>Total Income</b>	<b>\$ 760,536.58</b>	<b>\$ 420,696.54</b>	<b>\$ 1,181,233.12</b>
<b>Expenses</b>			
5000 Staff	481,169.40	49,542.38	530,711.78
5100 General & Administration	102,604.06	5,465.57	108,069.63
5300 Travel & Conferences	31,135.64	3,353.01	34,488.65
6000 Programs	201,081.80	5,140.28	206,222.08
6140 Books & Other Sales Expense	6,743.75	0.00	6,743.75
6200 Support of Other Organizations	0.00	97,396.96	97,396.96
<b>Total Expenses</b>	<b>\$ 822,734.65</b>	<b>\$ 160,896.20</b>	<b>\$ 983,632.85</b>
<b>Net Operating Income</b>	<b>\$ (62,198.07)</b>	<b>\$ 259,798.34</b>	<b>\$ 197,600.27</b>
<b>Other Income</b>			
Transfer support from reserves for Volunteer Leadership honoraria per PB Minute 21-43 May 2021	5,000.00		
Transfer from Quasi-Endowment to 3500 Undesignated Net Assets per PB		20,000.00	
De-designate remaining amount from \$30K originally designated to Nurturing Faithfulness program including net income of Exploring Spiritual Practices course		28,902.55	
Transfer from Quasi-Endowment to 3500 Undesignated Net Assets		88,114.49	
Witness & Ministry Fund support for extra staff hours during YM Secretary leave		7,000.00	
Transfer FY24 budgeted amount from 5140 Legal Services Expense (Operating) to Legal Services Revolving Fund		2,500.00	
Transfer FY24 budgeted amount from 5070 Sabbatical & Paid Leave Expense (Operating) to Sabbatical Revolving Fund		100.00	
Sessions Minute 2024-62.2 combined the purposes of Future Fund and W&M Fund, creating one fund titled Witness & Ministry Fund; available balance in Future Fund transferred to W&M Fund.		732.31	
<b>9940 Other Income - Transfers from other funds</b>	<b>5,000.00</b>	<b>147,349.35</b>	<b>152,349.35</b>
<b>Total Other Income</b>	<b>\$ 5,000.00</b>	<b>\$ 147,349.35</b>	<b>\$ 152,349.35</b>

Other Expenses

Transfer support from reserves for Volunteer Leadership honoraria per PB Minute 21-43 May 2021			5,000.00
Transfer income from Quasi-Endowment to Operating 4050 Interest & Dividend Income			2,959.54
Transfer from Quasi-Endowment to General Fund per PB			20,000.00
Transfer from Quasi-Endowment to 3500 Undesignated Net Assets			88,114.49
Sessions Minute 2024-62.2 combined the purposes of Future Fund and W&M Fund, creating one fund titled Witness & Ministry Fund; available balance in Future Fund transferred to W&M Fund.			732.31
Witness & Ministry Fund support for extra staff hours during YM Secretary leave			7,000.00
Transfer Equalization Fund Individual donations to 4010 Individual Contributions (Operating)			26,543.00
Transfer Equalization Fund Monthly Meeting donations to 4020 Monthly Meeting Contributions (Operating)			10,695.00
De-designate remaining amount from \$30K originally designated to Nurturing Faithfulness program including net income of Exploring Spiritual Practices course			28,902.55
Transfer income from Endowment Fund to Operating 4050 Interest & Dividend Income			2,500.47
Transfer income from West Falmouth Prep Mtg Fund to 4020 Monthly Meeting Contributions (Operating)			203.63
9950 Other Expense - Transfer to other funds	0.00	192,650.99	
Total Other Expenses	\$ 0.00	\$ 192,650.99	\$ 192,650.99
Net Other Income	\$ 5,000.00	\$ (45,301.64)	\$ (40,301.64)
Net Income	\$ (57,198.07)	\$ 214,496.70	\$ 157,298.63

**NEYM**  
**Statement of Financial Position**  
**As of September 30, 2024**

	As of Sep 30, 2024	As of Sep 30, 2023	Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Bank Accounts</b>				
<b>1000 Checking Accounts</b>				
1010 Santander Checking	72,175.64	137,586.68	(65,411.04)	-47.54%
1015 Everence Fed Credit Union Checking	6,093.78	4,740.49	1,353.29	28.55%
1040 Petty Cash	40.00	2,862.00	(2,822.00)	-98.60%
<b>Total 1000 Checking Accounts</b>	<b>78,309.42</b>	<b>145,189.17</b>	<b>(66,879.75)</b>	<b>-46.06%</b>
<b>1020 Money Market Accounts</b>				
1028 Santander Money Market Savings	75,870.98		75,870.98	
1029 Everence Fed Credit Union SHARE Savings	609.45	608.09	1.36	0.22%
<b>Total 1020 Money Market Accounts</b>	<b>76,480.43</b>	<b>608.09</b>	<b>75,872.34</b>	<b>12477.16%</b>
<b>Total 1050 Certificates of Deposits</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Bank Accounts</b>	<b>154,789.85</b>	<b>145,797.26</b>	<b>8,992.59</b>	<b>6.17%</b>
<b>Accounts Receivable</b>				
<b>Total Accounts Receivable</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Other Current Assets</b>				
1075 Pooled Funds	1,812,116.54	1,660,663.94	151,452.60	9.12%
1100 Accrued Receivables	526.76	1,050.00	(523.24)	-49.83%
1110 Due to/from Friends Camp				
1112 Camp Disability	(1.07)	(1.17)	0.10	8.55%
1113 Camp Health Ins	1,005.65	689.51	316.14	45.85%
1114 Camp - Retirement	853.34	798.49	54.85	6.87%
<b>Total 1110 Due to/from Friends Camp</b>	<b>1,857.92</b>	<b>1,486.83</b>	<b>371.09</b>	<b>24.96%</b>
1150 Prepaid Expenses	6,272.22	6,897.22	(625.00)	-9.06%
1190 Misc due to/from	-	-	-	
1499 Undeposited Funds	-	-	-	
<b>Total Other Current Assets</b>	<b>1,820,773.44</b>	<b>1,670,097.99</b>	<b>150,675.45</b>	<b>9.02%</b>
<b>Total Current Assets</b>	<b>1,975,563.29</b>	<b>1,815,895.25</b>	<b>159,668.04</b>	<b>8.79%</b>
<b>TOTAL ASSETS</b>	<b>1,975,563.29</b>	<b>1,815,895.25</b>	<b>159,668.04</b>	<b>8.79%</b>

**LIABILITIES AND EQUITY****Liabilities****Current Liabilities****Total Accounts Payable**

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**Credit Cards****2005 Credit Card Elan St Marys**

5,539.46	3,859.89	1,679.57	43.51%
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**Total Credit Cards**

<b>5,539.46</b>	<b>3,859.89</b>	<b>1,679.57</b>	<b>43.51%</b>
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**Other Current Liabilities****2010 Accrued Liabilities**

76.60	76.60	-	0.00%
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**2100 Payroll Liabilities**

105.76		105.76	
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**2110 Federal Taxes**

(797.40)	-	(797.40)	
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**2120 State Taxes**

757.46	(39.94)	797.40	1996.49%
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**2150 Health Insurance Premium**

340.90	601.21	(260.31)	-43.30%
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**2155 Sect 125 Employee Withholding**

22.57	(721.82)	744.39	103.13%
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**2160 403B Retirement**

420.26	320.26	100.00	31.22%
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**Total Other Current Liabilities**

<b>926.15</b>	<b>236.31</b>	<b>689.84</b>	<b>291.92%</b>
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**Total Current Liabilities**

<b>6,465.61</b>	<b>4,096.20</b>	<b>2,369.41</b>	<b>57.84%</b>
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**Total Liabilities**

<b>6,465.61</b>	<b>4,096.20</b>	<b>2,369.41</b>	<b>57.84%</b>
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**Equity****3500 Undesignated Unrestricted Net Assets**

80,005.15	(13,766.52)	93,771.67	681.16%
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**Total 3600 Board Designated Funds**

<b>1,179,777.34</b>	<b>1,145,470.07</b>	<b>34,307.27</b>	<b>3.00%</b>
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**Total 3700 Revolving Accounts**

<b>75,092.91</b>	<b>119,675.99</b>	<b>(44,583.08)</b>	<b>-37.25%</b>
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**Total 3800 Permanently Restricted Funds**

<b>691,420.35</b>	<b>595,597.22</b>	<b>95,823.13</b>	<b>16.09%</b>
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**3900 Retained Earnings**

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**Net Income**

(57,198.07)	(35,177.71)	(22,020.36)	-62.60%
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**Total Equity**

<b>1,969,097.68</b>	<b>1,811,799.05</b>	<b>157,298.63</b>	<b>8.68%</b>
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**TOTAL LIABILITIES AND EQUITY**

<b>1,975,563.29</b>	<b>1,815,895.25</b>	<b>159,668.04</b>	<b>8.79%</b>
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## FY2024 Meeting Contributions

	General Fund	Equalization	Total
<b>Connecticut Valley Quarterly Meeting</b>			
Hartford Monthly Meeting	21,000.00		21,000.00
Mount Toby Monthly Meeting	33,875.00		33,875.00
New Haven Friends Meeting	8,715.00		8,715.00
Northampton Friends Meeting	9,227.00	567.00	9,794.00
Storrs Friends Meeting	4,000.00		4,000.00
<b>Subtotal</b>	<b>76,817.00</b>	<b>567.00</b>	<b>77,384.00</b>
<b>Dover Quarterly Meeting</b>			
Concord Monthly Meeting	8,241.50	361.00	8,602.50
Dover Monthly Meeting	8,150.00		8,150.00
Gonic Monthly Meeting	388.08		388.08
North Sandwich Friends Meeting		400.00	400.00
Weare Monthly Meeting	1,500.00	500.00	2,000.00
<b>Subtotal</b>	<b>18,279.58</b>	<b>1,261.00</b>	<b>19,540.58</b>
<b>Falmouth Quarterly Meeting</b>			
Brunswick Friends Meeting	1,100.00		1,100.00
Durham Monthly Meeting	6,300.00		6,300.00
Portland Friends Meeting	16,000.00		16,000.00
Southern Maine Friends Meeting	200.00	50.00	250.00
Windham Friends Meeting	150.00		150.00
<b>Subtotal</b>	<b>23,750.00</b>	<b>50.00</b>	<b>23,800.00</b>
<b>Northwest Quarterly Meeting</b>			
Bennington Monthly Meeting	1,700.00		1,700.00
Burlington Monthly Meeting	5,550.00	1,050.00	6,600.00
Hanover Friends Meeting	23,039.00		23,039.00
Middlebury Friends Meeting	3,800.00	400.00	4,200.00
Monadnock Quaker Meeting	6,100.00	300.00	6,400.00
Northeast Kingdom Quaker Meeting	500.00		500.00
Plainfield Monthly Meeting	1,000.00		1,000.00
Putney Friends Meeting	6,000.00		6,000.00
Quaker City Unity Friends Meeting	1,000.00		1,000.00
South Starksboro Monthly Meeting	350.00		350.00
Wilderness Friends Meeting	400.00		400.00
<b>Subtotal</b>	<b>49,439.00</b>	<b>1,750.00</b>	<b>51,189.00</b>
<b>Salem Quarterly Meeting</b>			
Amesbury Monthly Meeting	2,720.00		2,720.00
Beacon Hill Friends Meeting	11,500.00	1,357.00	12,857.00
Framingham Friends Meeting	10,000.00	800.00	10,800.00
Fresh Pond Monthly Meeting	9,080.00	2,260.00	11,340.00
Friends Meeting at Cambridge	44,872.00	1,000.00	45,872.00
Lawrence Monthly Meeting	400.00		400.00
North Shore Friends Meeting	3,000.00	100.00	3,100.00
Wellesley Monthly Meeting	23,492.26		23,492.26
<b>Subtotal</b>	<b>105,064.26</b>	<b>5,517.00</b>	<b>110,581.26</b>
<b>Sandwich Quarterly Meeting</b>			
Allen's Neck Monthly Meeting	2,710.00		2,710.00
East Sandwich Preparative Meeting	500.00		500.00
Martha's Vineyard Monthly Meeting	840.00		840.00
Mattapoisett Monthly Meeting	200.00		200.00
Nantucket Worship Group	600.00		600.00
Sandwich Monthly Meeting	1,100.00		1,100.00
Sandwich Quarterly Meeting		300.00	300.00
West Falmouth Preparative Meeting	5,303.63	200.00	5,503.63

Westport Monthly Meeting	6,000.00		6,000.00
Yarmouth Preparative Meeting	1,000.00		1,000.00
<b>Subtotal</b>	<b>18,253.63</b>	<b>500.00</b>	<b>18,753.63</b>
<b>Southeast Quarterly Meeting</b>			
Providence Monthly Meeting	20,000.00	500.00	20,500.00
Westerly Monthly Meeting	3,000.00		3,000.00
Worcester Friends Meeting	6,620.00	500.00	7,120.00
<b>Subtotal</b>	<b>29,620.00</b>	<b>1,000.00</b>	<b>30,620.00</b>
<b>Vassalboro Quarterly Meeting</b>			
Acadia Monthly Meeting	1,300.00		1,300.00
Belfast Area Friends Meeting	200.00		200.00
Cobscook Monthly Meeting	800.00		800.00
Eggemoggin Reach Monthly Mtg	150.00	50.00	200.00
Farmington Monthly Meeting	600.00		600.00
Narramissic Valley Monthly Meeting	50.00		50.00
Orono Monthly Meeting	250.00		250.00
Vassalboro Friends Meeting	7,000.00		7,000.00
Winthrop Center Friends Church	2,400.00		2,400.00
<b>Subtotal</b>	<b>12,750.00</b>	<b>50.00</b>	<b>12,800.00</b>
<b>Total All Quarters</b>	<b>333,973.47</b>	<b>10,695.00</b>	<b>344,668.47</b>

## NEYM FY2024 Continuing Projects

<i>Project</i>	Stone of Hope	RSEJ Book Project 2017	Friends Foundation for Aging Grants (SAGE & ARCH)	Quakers Advocating Justice for Palestine	Quaker Outreach 2015 grant	Printing of Interim Faith & Practice	OBBF Youth Retreat Handbook
<i>Project Balance beginning of year (from end of previous year)</i>	918.00	250.62	2,244.18	867.88	4,022.96	1,423.60	1,527.50
<b>Income</b>							
4010 Individual Contributions							
4030 Organizations Contributions			15,700.00				
4080 Retreat Program Fees			1,070.00				
<b>Total Income</b>			16,770.00				
<b>Expense</b>							
<b>Total Expense</b>	918.00		16,816.03				1,527.50
9940 Other Income - Transfers from other funds							
9950 Other Expense - Transfer to other funds							
<b>Net of Income and Expense FY2024</b>	(918.00)	-	(46.03)	-	-	-	(1,527.50)
<b>Ending Balance (Sept 30, 2024)</b>	-	250.62	2,198.15	867.88	4,022.96	1,423.60	-

## NEYM FY2024 Continuing Projects

<i>Project</i>	Partners in Spirit Program	Shoemaker Fund Grant	Archives Transition Processing	Nurturing Faithfulness Program	Growing Edges Youth Programs Initiatives	Acting Secretaries 2024 (OBBF+Legacy)	Evaluation Consulting for FWCC Quaker Connect	Continuing Projects Totals
<i>Project Balance beginning of year (from end of previous year)</i>	1,044.94	14,678.31	2,495.00	27,159.89	820.10			57,452.98
<b>Income</b>								
4010 Individual Contributions					7,500.00			7,500.00
4030 Organizations Contributions						14,280.00		29,980.00
4080 Retreat Program Fees								1,070.00
<b>Total Income</b>					7,500.00	14,280.00	2,207.50	40,757.50
<b>Expense</b>								
<b>Total Expense</b>	1,044.94	7,155.89		1,325.00	7,034.15	21,280.00	2,207.50	59,309.01
9940 Other Income - Transfers from other funds				3,067.66		7,000.00		10,067.66
9950 Other Expense - Transfer to other funds				28,902.55				28,902.55
<b>Net of Income and Expense FY2024</b>	(1,044.94)	(7,155.89)	-	(27,159.89)	465.85	-	-	(37,386.40)
<b>Ending Balance (Sept 30, 2024)</b>	-	7,522.42	2,495.00	-	1,285.95	-	-	20,066.58

# NEYM

## FY2024 Committee Budgets vs Actuals

### October 2023 - September 2024

	<u>Actual</u>	<u>Budget</u>	<u>Remaining</u>
315 C&A	300.00	500.00	200.00
320 F&P Revision		1,050.00	1,050.00
325 FGC		100.00	100.00
328 Finance		100.00	100.00
330 FUM		100.00	100.00
335 FWCC		100.00	100.00
340 M&C		100.00	100.00
350 Puente	1,500.00	1,500.00	0.00
355 RSE&J		1,500.00	1,500.00
360 Youth Ministries Committee		500.00	500.00
370 Earthcare Ministry Comm		100.00	100.00
390 Other Committees	300.00	700.00	400.00
<b>TOTAL</b>	<b>\$ 2,100.00</b>	<b>\$ 6,350.00</b>	<b>\$ 4,250.00</b>

#### **Notes**

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390 "Other Committees" = Permanent Board & Nominating Committees. FY24's \$300 spent by Permanent Board.

This report excludes expense sub-account 6134 Childcare, budgeted for \$2000, visible in full budget-vs-actual report.

## Board-Designated and Revolving Funds

	Balance Sep 30, 2023	Investment Income	Change in Fair Market Value	Other Income	Expenses	Net Change 10/1/23-9/30/24	Balance Sep 30, 2024
<b>3600 Board Designated Funds</b>							
3620 Faith & Practice Revision	60,434.93	2,259.56	8,234.20	25.00		10,518.76	70,953.69
3630 World Conference Travel	0.00					0.00	0.00
3650 Quasi-Endowment (Investments)	101,573.12	2,959.56	10,593.13		111,074.03	(97,521.34)	4,051.78
3681 NEYM Future Fund **	732.31				732.31	(732.31)	0.00
3682 NEYM Ministry Fund	982,729.71	40,335.13	146,987.07	1,791.96	67,072.00	122,042.16	1,104,771.87
<b>Total 3600 Board Designated Funds</b>	<b>1,145,470.07</b>	<b>45,554.25</b>	<b>165,814.40</b>	<b>1,816.96</b>	<b>178,878.34</b>	<b>34,307.27</b>	<b>1,179,777.34</b>
<b>3700 Revolving Accounts</b>							
3705 Archives	1,394.60				1,394.60	(1,394.60)	0.00
3706 Sabbatical	0.00			100.00		100.00	100.00
3707 Accounting Services	19,700.00					0.00	19,700.00
3708 Infrastructure	1,016.50					0.00	1,016.50
3709 Legal Services	508.45			2,500.00	1,419.78	1,080.22	1,588.67
3710 Equalization	0.00			37,238.00	37,238.00	0.00	0.00
3711 Equalization - Restricted	0.00					0.00	0.00
3712 FUM Intervisitation	1,259.15				1,259.15	(1,259.15)	0.00
3715 Peaceworker	1,784.36					0.00	1,784.36
3716 Bodine-Rustin Fund	4,911.86			301.41	4,161.86	(3,860.45)	1,051.41
3720 Prejudice & Poverty	0.00					0.00	0.00
3725 Puente de Amigos	10,397.11			8,563.28	10,425.98	(1,862.70)	8,534.41
3730 Sufferings - Restricted	0.00					0.00	0.00
3732 Sufferings - Unrestricted	18,158.62					0.00	18,158.62
3760 Young Friends Travel	3,092.36					0.00	3,092.36
3775 Continuing Projects	57,452.98			50,825.16	88,211.56	(37,386.40)	20,066.58
<b>Total 3700 Revolving Accounts</b>	<b>119,675.99</b>			<b>99,527.85</b>	<b>144,110.93</b>	<b>(44,583.08)</b>	<b>75,092.91</b>

\* The current year Operating Net Income, shown on the Balance Sheet and the Statement of Activities, is transferred to Account 3500 at the start of the next fiscal year.

\*\* Sessions Minute 2024-62.2 combined the purposes of the Future Fund and the Witness & Ministry Fund, creating one fund titled Witness & Ministry Fund; available balance in Future Fund transferred to W&M Fund.

## Permanently Restricted Funds

Fund	Balance Sep 30, 2023	Unavailable (Invested) Oct 1, 2023	Remaining Available from FY2023	Investment and Other Income *	Expenses	Change in Fair Market Value	Unavailable (Invested) Sept 30, 2024	Remaining Available Sept 30, 2024	Balance Sep 30, 2024
3802 Endowment Fund	57,060.33	57,060.33	0.00	2,500.47	2,500.47	9,112.09	66,172.42	0.00	66,172.42
3804 Alice Needham	18,950.40	18,950.40	0.00	830.44	830.43	3,026.22	21,976.62	0.00	21,976.62
3806 Amy S. Hayden	62,641.49	62,641.49	0.00	2,745.04	2,745.04	10,003.33	72,644.82	0.00	72,644.82
3808 Anna M. Brown	41,550.42	41,550.42	0.00	3,724.24	3,724.24	6,635.26	48,185.68	0.00	48,185.68
3810 Freedmen's	151,981.73	149,981.73	2,000.00	6,572.42	8,572.41	23,950.85	173,932.58	0.00	173,932.58
3812 FUM Foreign Missions	51,071.01	51,071.01	0.00	2,238.00	2,238.01	8,155.62	59,226.63	0.00	59,226.63
3814 FUM Home & Foreign	7,101.85	7,101.85	0.00	311.22	311.21	1,134.10	8,235.95	0.00	8,235.95
3816 FUM Ramallah	64,576.92	64,576.92	0.00	2,829.85	2,829.85	10,312.40	74,889.32	0.00	74,889.32
3824 Mosher Book & Tract	87,349.09	82,196.39	5,152.70	3,601.96	0.00	13,126.09	95,322.48	8,754.66	104,077.14
3826 Phillips/Purinton/Hawkes	27,397.76	27,397.76	0.00	1,200.62	1,200.62	4,375.20	31,772.96	0.00	31,772.96
3828 Pittsfield/Varney	12,050.06	10,690.71	1,359.35	468.48	0.00	1,707.22	12,397.93	1,827.83	14,225.76
3830 Susan B. Kirby	9,219.43	9,219.43	0.00	404.00	404.01	1,472.27	10,691.70	0.00	10,691.70
3832 West Falmouth Prep Mtg	4,646.73	4,646.73	0.00	203.62	203.63	742.04	5,388.77	0.00	5,388.77
<b>Total 3800 Permanently Restricted Funds</b>	<b>595,597.22</b>	<b>587,085.17</b>	<b>8,512.05</b>	<b>27,630.36</b>	<b>25,559.92</b>	<b>93,752.69</b>	<b>680,837.86</b>	<b>10,582.49</b>	<b>691,420.35</b>

\* Available amounts for FY2024 were each fund's investment income from the Pooled Funds plus any remaining Available from FY2023.

Investment Income (formerly called Interest & Dividends) was 4% of a 3-year average of the value of each fund, calculated on the Board of Managers' fiscal year ending March 31st.

Reinvestment of unused Available amounts stopped at the end of FY2020.

Anna M. Brown Fund income includes \$1903.44 from a returned check from FY23.

## Operating Reserves<sup>1</sup>

	Balance Sep 30, 2023	Investment Income	Change in Fair Market Value	Other Income	Expenses	Net Change	Balance Sep 30, 2024
<b>Capital</b>							
3500 Undesignated Unrestricted Net Assets	(13,766.52)	0.00	0.00	133,949.38	40,177.71	93,771.67	80,005.15
3900 Retained Earnings + Net Income	(35,177.71)	0.00	0.00	35,177.71	57,198.07	(22,020.36)	(57,198.07)
<b>Total (9/30 = Undesignated Net Assets Oct 1 next FY)</b>	<b>(48,944.23)</b>	0.00	0.00	169,127.09	<b>97,375.78</b>	<b>71,751.31</b>	<b>22,807.08</b>
<b>3600 Board Designated Funds</b>							
3650 Quasi-Endowment (Investments)	101,573.12	2,959.56	10,593.13		111,074.03	(97,521.34)	4,051.78
<b>Total Operating Reserves</b>	<b>52,628.89</b>	<b>2,959.56</b>	<b>10,593.13</b>	<b>169,127.09</b>	<b>208,449.81</b>	<b>(25,770.03)</b>	<b>26,858.86</b>
<b>Total Expense Budget 2025</b>							<b>847,913.00</b>
<b>Total Operating Reserves as Percent of Expense Budget<sup>2</sup></b>							<b>3.2%</b>

### Notes

1. Operating Reserves are composed of 3500 Undesignated Unrestricted Net Assets plus 3650 Quasi-Endowment.

2. Per Section 2.3.1 of the Financial Handbook, "It is the Finance Committee's policy to have an operating reserve equal to one quarter of the annual budget (3 months) at the beginning of each fiscal year." The reserve amount on Sept. 30, 2024 fell below this amount.