

**New England Yearly Meeting**  
**FY2025 Operating (Non-Camp) Budget Proposed - Summary**

Approved by Finance Committee 4/26/2024

Category	FY2023	FY2023	FY2024	Δ FY24 to FY25 Budgets	FY2025 Proposed Budget	Notes
	Actuals	Budget	Budget			
<b>Income</b>						
4010 Individual Contributions Total	197,009	230,225	223,000	5,000	228,000	
4020 Monthly Meeting Contributions Total	348,668	373,000	342,000	3,000	345,000	
4025 Unallocated Income	33,451	31,000	0	-	0	
4030 Organizations Contributions		0	0	-	0	
4050 Interest and Dividend Income	7,761	12,000	12,000	(1,000)	11,000	2
4070 Books & Other Sales Income	11,638	17,000	10,500	-	10,500	
4077 Consulting Fee Contribution	900					
4080 Retreat Program Fees	25,712	47,000	37,500	-	37,500	
4085 Sessions Program Fees	158,157	227,400	249,475	(34,580)	214,895	1
4090 Change in Fair Market Value	3,225	0	0	-	0	
4099 Net Assets Released To/From	0	30,000	5,000	(5,000)	0	3
<b>Total Income</b>	<b>786,521</b>	<b>967,625</b>	<b>879,475</b>	<b>(32,580)</b>	<b>\$ 846,895</b>	
<b>Expenses</b>						
Total 5000 Staff	462,754	493,684	503,842	12,472	\$ 516,314	4
Total 5100 General & Administration	109,827	93,615	87,449	-	\$ 87,449	
Total 5300 Travel & Conferences	30,899	35,300	22,300	-	\$ 22,300	
Total 6000 Programs	193,220	284,300	256,012	(42,162)	\$ 213,850	
Total 6140 Books & Other Sales Expense	10,043	14,500	8,000	-	\$ 8,000	
Total 6200-6590 Support of Other Organizations	42,807	45,975	0	-	\$ 0	
Total 6600 Publications		0	0	-		
<b>Total Expenses</b>	<b>849,549</b>	<b>967,374</b>	<b>877,603</b>	<b>(119,461)</b>	<b>\$ 847,913</b>	
<b>Net Operating Income</b>	<b>(63,028)</b>	<b>251</b>	<b>1,872</b>	<b>(1,269)</b>	<b>(1,018)</b>	
<b>Other Income</b>						
9940 Other Income - Transfers from other funds	36,639					
<b>Total Other Income</b>	<b>36,639</b>					
<b>Other Expenses</b>						
9950 Other Expense - Transfer to other funds	8,789					
<b>Total Other Expenses</b>	<b>8,789</b>					
<b>Net Other Income</b>	<b>27,850</b>					
<b>Net Income</b>	<b>(35,178)</b>					

**New England Yearly Meeting**  
**FY2025 Operating (Non-Camp) Budget Proposed - Detail**

Approved by Finance Committee 4/26/2024

Category	FY2023	FY2023	FY2024	Δ FY24	FY2025	Notes
	Actuals	Budget	Budget	to FY25 Budgets	Proposed Budget	
<b>Income</b>						
4010 Individual Contributions						
General Fund Contributions	171,080.76	204,225	198,000	3,000	201,000	
Equalization Contributions	25,928.00	26,000	25,000	2,000	27,000	1
Other Contributions		0	0	-		
4010 Individual Contributions Total	197,008.76	230,225	223,000	5,000	228,000	
4020 Monthly Meeting Contributions			0	-		
General Fund Contributions	340,040.41	350,000	333,000	3,000	336,000	
Equalization Contributions	8,627.50	23,000	9,000	-	9,000	
Other Contributions		0	0	-		
4020 Monthly Meeting Contributions Total	348,667.91	373,000	342,000	3,000	345,000	
4025 Unallocated Income	33,451.27	31,000	0	-	0.00	
4030 Organizations Contributions		0	0	-	0.00	
4050 Interest and Dividend Income	7,760.85	12,000	12,000	(1,000)	11,000	2
4070 Books & Other Items Sales Income				-	10,500.00	
4072+4075 Sales - Books + Other Items	11,638.37			-	0.00	
4070 Books & Other Sales Income	11,638.37	17,000	10,500	-	10,500	
4077 Consulting Fee Contribution	900.00					
4080 Retreat Program Fees	25,711.65	47,000	37,500	-	37,500.00	
4085 Sessions Program Fees	158,157.17	227,400	249,475	(34,580)	214,895.00	1
4090 Change in Fair Market Value	3,225.27	0	0	-	0.00	
4099 Net Assets Released To/From	0.00	30,000	5,000	(5,000)	0	3
<b>Total Income</b>	<b>786,521.25</b>	<b>967,625</b>	<b>879,475</b>	<b>(32,580)</b>	<b>\$ 846,895.00</b>	
<b>Expenses</b>						
5000 Staff						
5010 Salaries & Wages	351,738.85	378,053	380,988	8,248	389,236.00	4
5020 Payroll Taxes	25,950.61	27,392	29,146	1,049	30,195.00	
5030 Benefits						
5033 Health Benefits	48,051.00	45,123	49,199	2,597	51,796.00	
5035 Retirements	34,829.84	35,806	38,099	825	38,924.00	
5040 Disability	1,116.36	1,100	1,100	(87)	1,013.00	
5045 Workers' Compensation	596.00	760	760	(160)	600.00	
5050 Spiritual Retreats		1,200	1,200	-	1,200.00	
5060 Staff Development	470.87	4,250	3,250	-	3,250.00	
5070 Sabbatical & Paid Leave			100	-	100.00	
Total 5030 Benefits	85,064.07	88,239	93,708	3,175	\$ 96,883.00	
Total 5000 Staff	462,753.53	493,684	503,842	12,472	\$ 516,314.00	4
5100 General & Administration						
5110 Administration						
5120 Bank Expense	8,395.84	7,000	7,000	-	7,000.00	
5130 Contracted Services	25,402.50	22,000	18,000	-	18,000.00	
5135 Accounting Services		0	0	-	0.00	
5140 Legal Services	2,500.00	2,500	2,500	-	2,500.00	
5145 Infrastructure	5,000.00	5,000	0	-	0.00	
5150 Liability Insurance	6,388.12	5,250	5,250	-	5,250.00	
5160 Payroll Service	5,624.16	5,500	5,500	-	5,500.00	
5170 Recruiting Expense		0	0	-	0.00	
5180 Rent	9,589.50	9,350	9,350	-	9,350.00	
5190 Misc. Expense	717.96	0	0	-	0.00	
Total 5110 Administration	63,618.08	56,600	47,600		\$ 47,600.00	
5200 Office						
5220 Archives Office Expenses		0	0	-	0.00	
5220 Cleaning Services	220.00	265	299	-	299.00	
5230 Maint - Equip & Hardware	10.51	1,250	500	-	500.00	
5240 Postage	3,186.90	3,750	3,750	-	3,750.00	
5250 Office Equipment	1,993.27	3,250	1,500	-	1,500.00	
5260 Office Supplies	1,702.70	2,500	1,600	-	1,600.00	
5270 Printing & Copying	13,724.28	14,500	9,500	-	9,500.00	
5280 Software & Updates	22,232.77	7,000	19,000	-	19,000.00	
5290 Telephone	3,006.01	4,500	3,700	-	3,700.00	
5295 Misc. Office	132.31	0	0	-	0.00	
Total 5200 Office	46,208.75	37,015	39,849		\$ 39,849.00	
Total 5100 General & Administration	109,826.83	93,615	87,449		\$ 87,449.00	

Category	FY2023 Actuals	FY2023 Budget	FY2024 Budget		FY2025 Proposed Budget	Notes
<b>5300 Travel &amp; Conferences</b>						
5310 Travel - Committee	1,278.60	3,000	1,400	-	1,400.00	
5320 Travel - Clerk	3,027.86	4,500	2,500	-	2,500.00	
5330 Travel - Programs	5,792.90	3,700	3,100	1,000	4,100.00	
5335 Travel - Representatives Travel	13,421.87	6,700	2,000	-	2,000.00	
5350 Travel - Staff	7,377.35	17,000	12,900	(1,000)	11,900.00	
5360 Travel - Ministries		400	400	-	400.00	
<b>Total 5300 Travel &amp; Conferences</b>	<b>30,898.58</b>	<b>35,300</b>	<b>22,300</b>	<b>-</b>	<b>\$ 22,300.00</b>	
<b>6000 Programs</b>						
6110 Sessions Room & Board	126,566.25	192,950	169,442	(33,872)	135,570.00	1
6112 Retreats - Room & Board				-		
6114 Room Rental	8,632.35	13,550	10,000	-	10,000.00	
6150 Food Expense	13,161.07	15,930	10,000	-	10,000.00	
<b>Total 6112 Retreats - Room &amp; Board</b>	<b>21,793.42</b>	<b>29,480</b>	<b>20,000</b>	<b>-</b>	<b>\$ 20,000.00</b>	
6125 Program Expenses				-		
6105 Honoraria - Speakers/Wkshp Ldrs	15,672.00	22,000	24,000	(3,000)	21,000.00	
6107 Honoraria - Volunteer Leadership	11,250.00	15,000	15,000	-	15,000.00	3
6115 Equipment Rental	6,637.09	6,000	6,500	-	6,500.00	
6121 Supplies and Other Expenses	4,966.76	7,300	9,000	(4,000)	5,000.00	
6165 Pre-Sessions Expense	1,524.82	1,000	1,500	-	1,500.00	
<b>Total 6125 Program Expenses</b>	<b>40,050.67</b>	<b>51,300</b>	<b>56,000</b>	<b>(7,000)</b>	<b>\$ 49,000.00</b>	
6130 Committee Expenses - General	1,632.27	6,350	6,350	(1,950)	4,400.00	
6134 Childcare	297.00	2,000	2,000	-	2,000.00	
6137 Committee Day Expenses		0	0	-	0.00	
<b>Total 6130 Committee Expenses - General</b>	<b>1,929.27</b>	<b>8,350</b>	<b>8,350</b>	<b>(1,950)</b>	<b>\$ 6,400.00</b>	
6160 Program Support				-		
6163 Friends Camp	2,880.00	2,220	2,220	660	2,880.00	
6167 Religious Education & Outreach		0	0	-	0.00	
<b>Total 6160 Program Support</b>	<b>2,880.00</b>	<b>2,220</b>	<b>2,220</b>	<b>660</b>	<b>\$ 2,880.00</b>	
<b>Total 6000 Programs</b>	<b>193,219.61</b>	<b>284,300</b>	<b>256,012</b>	<b>(42,162)</b>	<b>\$ 213,850.00</b>	
6140 Books & Other Sales Expense		0	0	-		
6142 Books	2,696.87	14,500	8,000	-	8,000.00	
6145 Other Items for Sale	1,126.41	0	0	-	0.00	
6147 Consignment Sales	6,220.13	0	0	-	0.00	
<b>Total 6140 Books &amp; Other Sales Expense</b>	<b>10,043.41</b>	<b>14,500</b>	<b>8,000</b>	<b>-</b>	<b>\$ 8,000.00</b>	
6200 Support of Other Organizations				-		
<b>Total 6200-6590 Support of Other Organizations</b>	<b>42,806.86</b>	<b>45,975</b>	<b>0</b>	<b>-</b>	<b>\$ 0.00</b>	
6600 Publications				-		
<b>Total 6600 Publications</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b></b>	
<b>Total Expenses</b>	<b>849,548.82</b>	<b>967,374</b>	<b>877,603</b>	<b>(119,461)</b>	<b>\$ 847,913.00</b>	
<b>Net Operating Income</b>	<b>(63,027.57)</b>	<b>251</b>	<b>1,872</b>	<b>(1,269)</b>	<b>(1,018.00)</b>	
<b>Other Income</b>						
9940 Other Income - Transfers from other funds	36,638.89					
<b>Total Other Income</b>	<b>36,638.89</b>				<b>-</b>	
<b>Other Expenses</b>						
9950 Other Expense - Transfer to other funds	8,789.03					
<b>Total Other Expenses</b>	<b>8,789.03</b>				<b>-</b>	
<b>Net Other Income</b>	<b>27,849.86</b>				<b>-</b>	
<b>Net Income</b>	<b>(35,177.71)</b>				<b>(1,018.00)</b>	

1. Sessions registration fee income: assumptions: 8% fee increase over 2024; 450 attendees (2023 was 419; increase of 31); seven people move to Traditional fee from Low Income; three people move to Complete Cost from Traditional; room usage similar to 2023
1. Sessions costs: increase 3.5% 2024+2025
- 2: income from Quasi-Endowment declined \$4000 after Q-E balance reduced by Funds Recalculation; and, with 4.5% interest rates on new money market account, expecting \$2500-\$3000 of new interest income depending on cash-flow management
- 3: No use of reserves in 4090 Net Assets Released to/from. The \$5000 for FY23 was per PB minute about Volunteer Leadership honoraria
4. Staff salary/wage increase by cost-of-living-adjustment (COLA) of 2.0%, CPI for Boston metro area January 2024.
4. Recent previous COLAs have been: FY24 6.1%, FY23 6.3%, FY22 0.5%, FY21 2.22%
4. Health insurance: rates actually went *down* 8.12% from 2023 to 2024; number of staff family members insured has gone up.