

Friends Camp  
FY2025 Operating & Capital Budget Notes

For approval today by Permanent Board are the Fiscal Year 2025 Operating and Capital Budgets for Friends Camp. We are proposing an increase to base tuition of 7%, while keeping our tiered tuition options and substantial scholarship support available. This tuition increase is based on continuing increases in the costs of staffing, food, utilities, and supplies. Year-round staff costs have increased with the continuation of a year-round assistant director position, now with benefits. This position used to be a part-time only position, but will be full time for the second time this year.

The Capital Budget includes a more modest investment than we saw in Fiscal Year 2024, when we spent almost 3 times what we plan to spend in Fiscal Year 2025. We anticipate a big spending year again in 2026. Since Friends Camp started budgeting for depreciation only after much of our buildings were built, our annual budgeted amount for depreciation does not capture the full decrease in value in our property and buildings each year. For this reason, it is important for Friends Camp to generate an operating surplus in order to re-invest appropriately in our physical assets.

This coming year, the Camp Committee and Camp Director plan to forecast forward several years to analyze sustainability of camp finances and possible additional measures to take for long-term financial stability, including additional development efforts.

- Kate Monahan, Camp Treasurer

Friends Camp / New England Yearly Meeting  
Proposed FY2025 Operating Budget

9/12/24

	FY2025 DRAFT BUDGET	FY2025 Notes	% of FY2024 Budget	FY2024 BUDGET
<b>INCOME</b>				
<b>4100 Summer Program Fees</b>				
4110 Tuition & Fees (Gross)				
4111 Summer Camp Tuition	\$ 679,940	7% increase on basic tuition. This predicts the same enrollment in 2025 (including tuition spread) as we expect in 2024.	108%	\$ 629,760
Total 4110 Tuition & Fees (Gross)	\$ 679,940		108%	\$ 629,760
<b>4120 Camperships</b>				
4121 Camperships Awarded	\$ (60,500)	Based on FY24 actual, with 10% increase	87%	\$ (69,274)
4122 Release from Campership funds	6,063		121%	5,000
Total 4120 Camperships	\$ (54,437)		85%	\$ (64,274)
<b>4130 Discounts</b>				
4131 Staff Children Discounts Given	-			-
4132 Auction Discounts Given	-			-
Total 4130 Discounts	\$ -			\$ -
Total Summer Program Fees	\$ 625,503		111%	\$ 565,486
<b>4200 Contributions Received</b>				
4201 Contributions from Individuals	\$ 50,000	Adjusted slightly down from FY2024	91%	\$ 55,000
4202 Contributions from Monthly & Quarterly Meetings	4,000	Adjusted slightly down from FY2024	80%	5,000
4211 Contributions from NEYM	3,200		107%	3,000
4221 Capital Improvement Fund Income	5,000			5,000
4231 Grants Income	-			15,000
4241 In-kind Contributions	-			-
Total 4200 Contributions Received	\$ 62,200		75%	\$ 83,000
<b>4300 Other Operating Income</b>				
4311 Off-Season Rentals	\$ 26,000		93%	\$ 28,000
4321 Merchandise Sales	11,250		101%	11,175
4331 Interest and Investment Income	11,400	This includes interest in bank accounts, and NEYM 4% yield (although we have not taken the distribution yet)	143%	8,000
4341 Misc Operating Income	-			-
4351 Paycheck Protection Program Loan Forgiveness	-			-
4352 Economic Injury Disaster Loan Income	-			-
Total 4300 Other Operating Income	\$ 48,650		103%	\$ 47,175
<b>Restricted Funds</b>				
<b>7110 General Campership Fund</b>				
7111 General Campership - Transfer from Equity Acct.	\$ -			\$ -
7112 General Campership - Contributions Received	6,063	Average of years since pandemic	121%	5,000
7117 General Campership - Release to Camp Tuition	(6,063)		121%	(5,000)
7119 General Campership - Transfer to Equity Account	-			-
Total 7110 General Campership Fund	\$ -			\$ -
<b>7210 Capital Improvement Fund</b>				
7211 Capital Fund- Transfer from Equity Account	\$ 5,000			\$ 5,000
7212 Capital Fund- Contributions Received	-			-
7217 Capital Fund- Release to Current Year Projects	(5,000)			(5,000)
7219 Capital Fund- Transfer to Equity Account	-			-
Total 7210 Capital Improvement Fund	\$ -			\$ -
<b>7220 Grants</b>				
7221 Grants - Transfer from Equity Account	\$ -			\$ 15,000
7222 Grants - Grants Received	-			-
7227 Grants - Released to Current Year Projects	-			(15,000)
7229 Grants - Transfer to Equity Account	-			-
Total 7220 Grants	\$ -			\$ -
Total Restricted Funds	\$ -			\$ -
<b>TOTAL INCOME</b>	<b>\$ 736,353</b>			<b>\$ 695,661</b>
<b>EXPENSE</b>				
<b>5100 Staff Expense</b>				
5110 Dir & Asst Dir Salaries, Benefits, Leave				

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	FY2025 DRAFT BUDGET	FY2025 Notes	% of FY2024 Budget	FY2024 BUDGET
		Reflects full-time Assistant Director with benefits (For FY2025 only, to be determined in the future). We now reserve funds each year to help cover future Camp Director leave or sabbatical.		
Total 5110 Dir & Asst Dir Salaries, Benefits, Leave	\$ 159,623		118%	\$ 135,627
5120 Support Staff				
Total 5120 Support Staff	\$ 110,824		103%	\$ 107,670
5130 Counselors				
Total 5130 Counselors	\$ 125,680		107%	\$ 117,400
5140 Staff Development				
Total 5140 Staff Development	\$ 10,245		108%	\$ 9,500
5150 Travel, Meals and Lodging				
Total 5150 Travel, Meals, and Lodging	\$ 5,775		115%	\$ 5,000
5160 Other Staffing Expense				
Total 5160 Other Staffing Expense	\$ 38,583		103%	\$ 37,553
Total 5100 Staff Expense	\$ 450,729		109%	\$ 412,750
5200 Summer Program				
5210 Kitchen Expense				
Total 5210 Kitchen Expenses	\$ 82,250		113%	\$ 72,506
5220 Summer Vehicles & Transportation				
Total 5220 Summer Vehicles & Transportation	\$ 6,661		97%	\$ 6,900
5230 Other Summer Program Expense				
Total 5230 Other Summer Program Expense	\$ 31,563		96%	\$ 32,751
Total 5200 Summer Program	\$ 120,475		107%	\$ 112,157
5300 Property Expense				
5310 Depreciation				
5311 Depreciation- Buildings	\$ 28,000		112%	\$ 25,000
5312 Depreciation- FFE	13,500		113%	12,000
5313 Depreciation - Vehicles	2,000			2,000
Total 5310 Depreciation	\$ 43,500		112%	\$ 39,000
5321 Buildings & Grounds Supplies & Services	\$ 25,348		93%	\$ 27,400
5330 Utilities				
Total 5330 Utilities	\$ 13,252		104%	\$ 12,784
5341 Winter Office Rent	\$ 3,040		133%	\$ 2,280
Total 5300 Property Expense	\$ 85,140		105%	\$ 81,464
5400 Administrative Expense				
5411 Property and General Liability Insurance	\$ 23,650		125%	\$ 18,975
5421 CampMinder Online/ Camp Brain	\$ 3,686		99%	\$ 3,739
5430 Accounting				
Total 5430 Accounting	\$ 8,612		76%	\$ 11,280
5441 Memberships and Subscriptions	\$ 7,064		104%	\$ 6,825
5442 Legal Fees	\$ 5,000	Reserve for general legal fees	100%	\$ 5,000
5450 Marketing				
5451 Printing	\$ 1,500		125%	\$ 1,200
5452 Website Design & Changes	500		200%	250
5453 Advertising Expense	-		#DIV/0!	-
5454 Newsletter	1,200		120%	1,000
Total 5450 Marketing	\$ 3,200		131%	\$ 2,450
5461 Office Supplies and Services	\$ 3,351		100%	\$ 3,353
5471 Fundraising Mailings	\$ 2,159		144%	\$ 1,500
5481 Postage	\$ 900		100%	\$ 900
5491 Other Administrative	\$ -			\$ -
Total 5400 Administrative Expense	\$ 57,622		107%	\$ 54,022
5600 Off-Season Programs				
Total 5600 Off-Season Programs	\$ 4,000		100%	\$ 4,000
5700 Miscellaneous Expense				
Total 5700 Miscellaneous Expense	\$ -			\$ -
5710 Donations to Other Organizations				
5711 Donations to Local Organizations	\$ 100		100%	\$ 100
5712 Simple Meal Donation	900		120%	750
Total 5710 Donations to Other Organizations	\$ 1,000		118%	\$ 850
8000 Extraordinary Income & Expense				
Total 8000 Extraordinary Income & Expense	\$ -			\$ -
TOTAL EXPENSE	\$ 718,966		108%	\$ 665,243
8003 Adjustment for Prior Years				
SURPLUS/(DEFICIT)	\$ 17,387			\$ 30,418

**Friends Camp/ New England Yearly Meeting of Friends  
FY2025 Capital Budget**

9/12/24

<b>Expenses</b>	<b>Amount</b>	<b>Notes</b>
Westview Cottage floor replacement and bathroom renovation	\$ 8,000	
Other needed repairs & replacements (planning for the unplanned)	\$ 8,000	
Downstairs Bathrooms water heater	\$ 10,000	
Remaining cabin roofs - Phoenix, Loon, Golubka	\$ 5,000	
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	\$ 31,000	
<b>Sources of Funding</b>		
Budgeted Depreciation	\$ 31,000	

For Fiscal Year 2025, our budgeted depreciation funds for Fiscal Year 2025 exceed the amount we plan to spend on renewal and replacement of site and buildings; this is a purposeful choice. In Fiscal Year 2024, we spent more than budgeted depreciation, and we plan to do so again in Fiscal Year 2026. Our property is large and has many needs; the capital budget sometimes needs updating through the year.