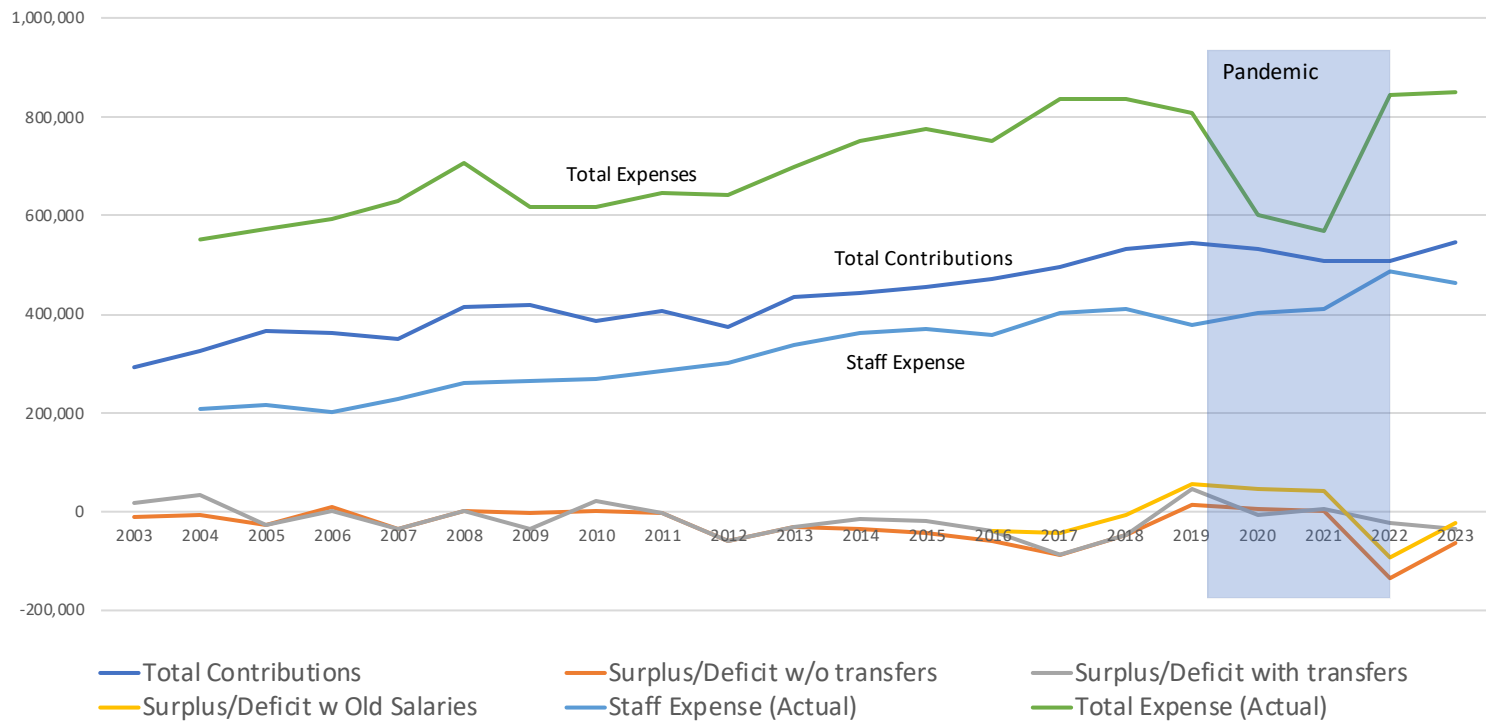
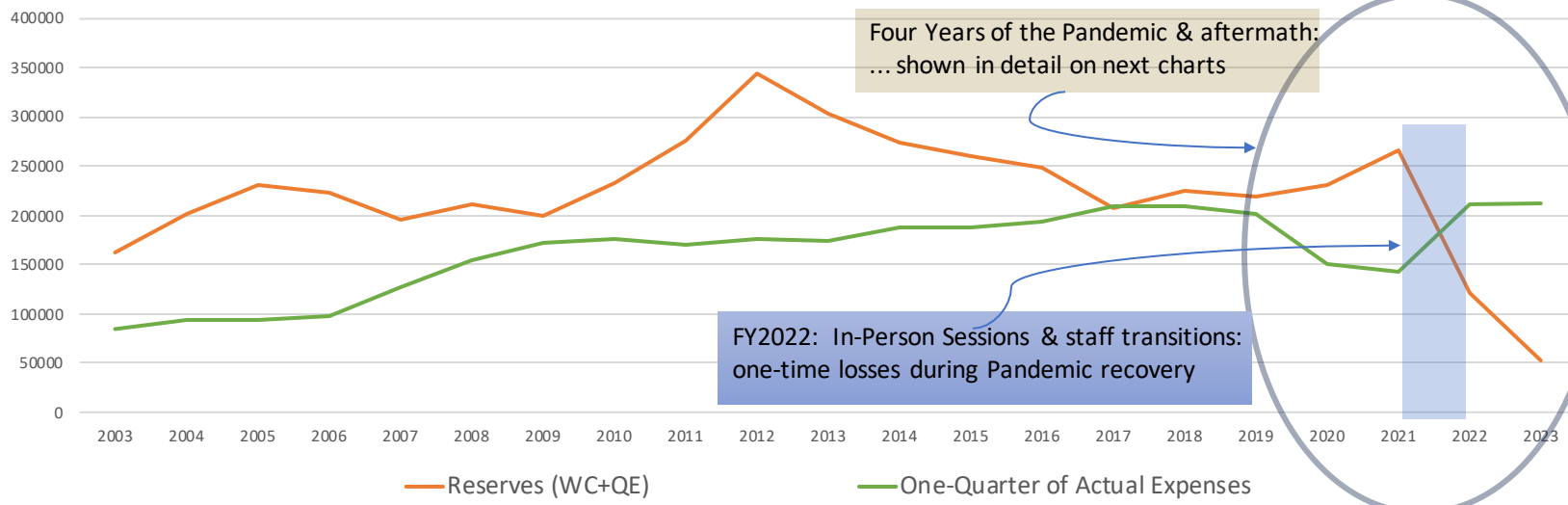


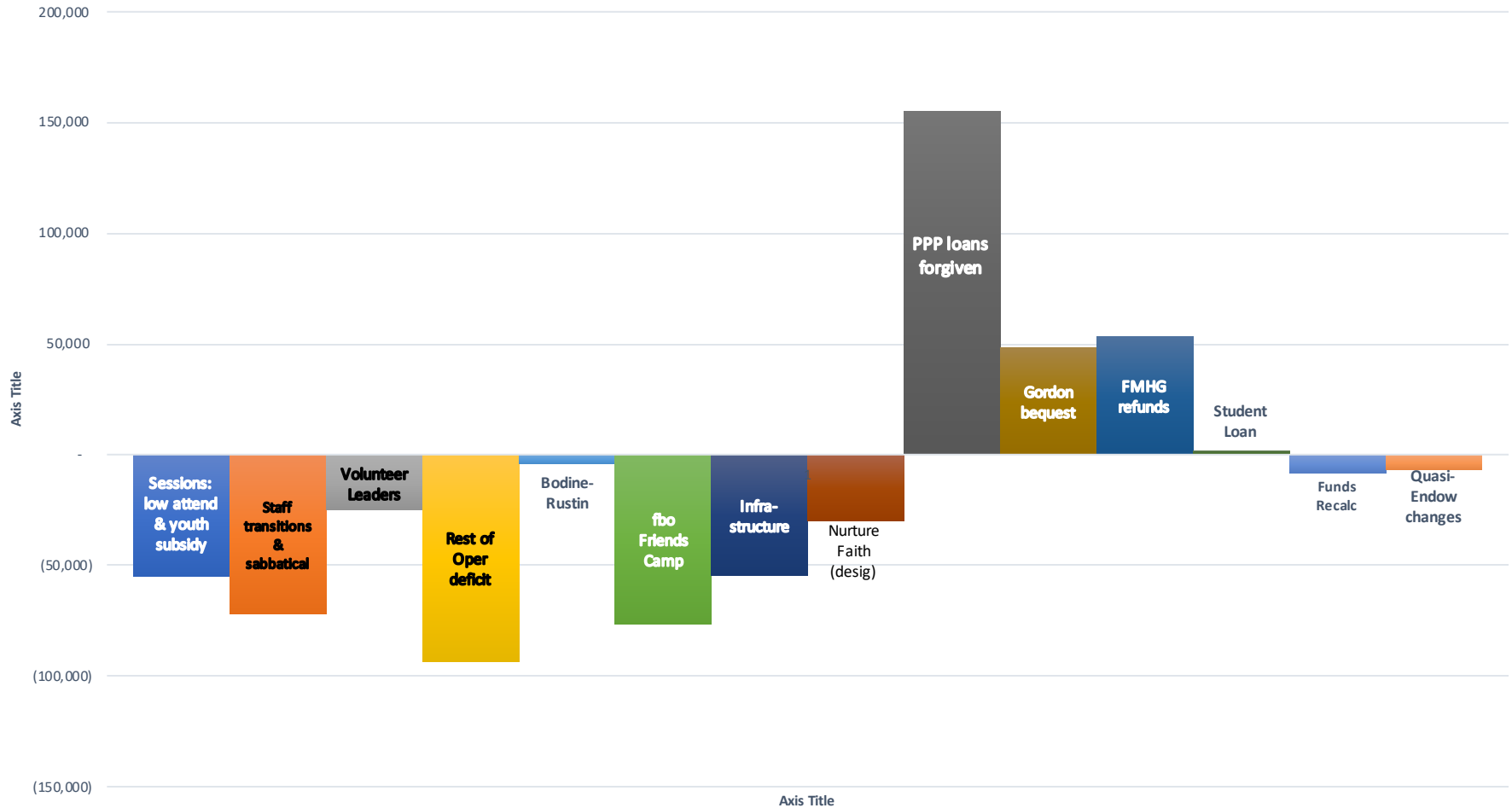
Total Oper Expense, Total Contributions, Staff Expense, & Surplus/Deficit, FY2003-FY2023



Reserves vs 1/4 Actual Expenses



Sources of Change in Reserves, summary FY2020-FY2023



FY2021 changes in reserves:

1,709	Net Operating Income per FY21 reports (including transfers from reserves)
9,721	Friends Mutual Health Group return of premium (Camp's part pass thru to Camp)
58,798	PPP 1st Draw loan forgiveness (cash converts from liability to equity)
9,000	PPP 1st Draw loan forgiveness of EIDL grant
1,772	Student Loan Fund closure remainder
<hr/>	
79,291	Total 9940 Other Income - Transfer In to unrestricted net assets
48,245	Martha Miles Gordon bequest (unrestricted); into Q-E Fund
12,592	Quasi-Endowment unrealized capital gain (CFMV)
<hr/>	
141,837	Total added to reserves
(9,721)	Transfer FMHG surplus to 708 Infrastructure Fund per FinCom
(30,000)	Designate unrestricted reserves for Nurturing Faithfulness per PB
(20,000)	Designate unrestricted reserves for Infrastructure per PB
(17,481)	Transfer unrestricted reserves to Friends Camp per PB
<hr/>	
(77,202)	Total 9950 Other Expense - Transfer Out
(377)	Quasi-Endowment: net of distribution & income
(30,000)	resolution of legal matter
<hr/>	
34,258	Total increase in reserves
34,258	Increase. Cross-check.

FY2020 changes in reserves:

3,716	Net Operating Income per FY20 reports
9,721	Friends Mutual Health Group return of premium (Camp portion passed through to Camp)
9,000	EIDL loan, pass thru to Camp
<hr/>	
18,721	Total 9940 Other Income - Transfer In to unrestricted net assets
(20,000)	Transfer to Friends Camp from unrestricted reserves per PB 20-44 6/6/20
(9,000)	Transfer EIDL loan to Friends Camp
<hr/>	
(29,000)	Total 9950 Other Expense - Transfer Out
18,635	Quasi-Endowment unrealized capital gain (CFMV)
(233)	Quasi-Endowment: net of distribution & income
<hr/>	
11,838	Total increase in reserves
11,838	Cross-check

FY2022 changes in reserves:

(134,761)	Net Operating Income per FY22 reports (including transfers from reserves)
	\$26K deficit planned in FY22 budget
	\$34K of excess deficit due to one-time staff overlaps (net of supports below)
	\$52K of excess due to low Sessions 2022 attendance
	\$22K of retreat fees and individual contributions lower than expected
	<u>Budgeted uses of reserves in 4099 Net Assets Released income:</u>
(15,000)	Volunteer Leadership stipend support per PB May 2021
(17,967)	Acting Secretaries support per PB May 2021
(20,000)	Free youth Sessions attendance (forgone fees) per PB spring 2022
<hr/>	
(187,728)	Net Operating Income before transfers
	<u>Non-Operating ("Other") unrestricted income and expense</u>
78,304	PPP 2nd Draw loan forgiven - NEYM portion (Camp's part pass thru to Camp)
31,622	Friends Mutual Health Group return of premium (Camp part pass thru to Camp)
2,360	Refund of Cheverus HS deposit LFG 2020
(2,123)	Transfer requested MM contributions to Bodine-Rustin Fund
(25,000)	Transfer to Infrastructure Fund per PB Dec 2021; spent on Sessions regis site
(1,022)	Quasi-Endowment: net of distribution & income
<hr/>	
(103,587)	Change in unrestricted-and-undesignated reserves after transfers
(42,067)	Quasi-Endowment unrealised capital loss (CFMV)
<hr/>	
(145,654)	Total decrease in reserves
145,654	Cross-check. Decrease

FY2022 changes in reserves: planned vs. unplanned:**Planned changes:**

(26,757)	Budgeted Operating deficit
(15,000)	Volunteer Leadership stipend support per PB May 2021
(17,967)	Acting Secretaries support per PB May 2021
(20,000)	Free youth Sessions attendance (forgone fees) per PB spring 2022
(79,724)	Planned Net Operating Income before transfers
	<u>Non-Operating ("Other") unrestricted income and expense</u>
78,304	PPP 2nd Draw loan forgiven - NEYM portion (Camp's part pass thru to Camp)
31,622	Friends Mutual Health Group return of premium (Camp's part pass thru)
(2,123)	Transfer requested MM contributions to Bodine-Rustin Fund
(25,000)	Transfer to Infrastructure Fund per PB Dec 2021 to spend on Sessions reg site
(1,022)	Quasi-Endowment net of distribution & income

2,057 Planned change in unrestricted reserves after transfers**Unplanned changes:**

(108,004)	Excess operating deficit
	\$34K of excess deficit due to one-time staffing overlaps (net of supports)
	\$52K of excess due to low Sessions 2022 attendance
	\$22K of retreat fees and individual contributions lower than planned
2,360	Refund of Ceverus HS deposit LFG 2020
(42,067)	Quasi-Endowment unrealised capital loss (CFMV)

(147,711) Unplanned change**(145,654) Total decrease in reserves****FY2023 changes in reserves**

(63,028)	Net Operating Income per FY23 reports
	<i>Note change in practice to show uses of reserves after Net Operating Income</i>
	<i>Budgeted uses of reserves; now reported in 9940 Other Income - Transfers:</i>
10,000	Volunteer Leadership stipend support per PB May 2021
20,000	Increase staff support, per PB 21-89, from reserves per FY23 budget
(33,028)	Net Operating Income after budgeted transfers
	Individual Contributions \$37K lower than expected, due to 2 major donors
	Workshop/Retreat fee income \$20K lower than budgeted
	Sessions (class 500 direct expense) net income \$17K surplus
(2,150)	Transfer requested MM contributions to Bodine-Rustin Fund
(65,178)	Change in unrestricted-and-undesignated reserves after transfers

128,695	Funds Recalculation increase of unrestricted net assets (fka Working Capital)
(137,036)	Funds Recalculation decrease of Quasi-Endowment
5,544	Quasi-Endowment unrealized capital gain (CFMV)

(67,976) Total decrease in reserves67,975 *Cross-check*

