

New England Yearly Meeting
FY2025 Operating (Non-Camp) Budget Proposed
 version of 4/26/2024 - for PB 5/11/2024

Category	Actuals	FY2023	Budgets	FY2023	FY2024	Δ FY24 to FY25 Budgets	FY2025 Proposed Budget	Notes
	FY2019	Actuals	FY19 Budget	Budget	Budget			
Income								
4010 Individual Contributions Total	210,194	197,009	212,000	230,225	223,000	5,000	228,000	
4020 Monthly Meeting Contributions Total	333,257	348,668	373,000	373,000	342,000	3,000	345,000	
4025 Unallocated Income		33,451			31,000	0	0	
4030 Organizations Contributions	1		0	0	0	-	0	
4050 Interest and Dividend Income	9,303	7,761	4,000	12,000	12,000	(1,000)	11,000	2
4070 Books & Other Sales Income	20,077	11,638	16,000	17,000	10,500	-	10,500	
4077 Consulting Fee Contribution		900						
4080 Retreat Program Fees	44,618	25,712	50,000	47,000	37,500	-	37,500	
4085 Sessions Program Fees	202,936	158,157	185,000	227,400	249,475	(34,580)	214,895	1
4090 Change in Fair Market Value	960	3,225	0	0	0	-	0	
4099 Net Assets Released To/From	660	0	8,500	30,000	5,000	(5,000)	0	3
Total Income	822,005	786,521	848,500	967,625	879,475	(32,580)	\$ 846,895	
Expenses								
Total 5000 Staff	379,198	462,754	363,915	493,684	503,842	12,472	\$ 516,314	4
Total 5100 General & Administration	89,142	109,827	133,511	93,615	87,449	-	\$ 87,449	
Total 5300 Travel & Conferences	32,007	30,899	36,000	35,300	22,300	-	\$ 22,300	
Total 6000 Programs	243,348	193,220	259,020	284,300	256,012	(42,162)	\$ 213,850	
Total 6140 Books & Other Sales Expense	17,447	10,043	14,500	14,500	8,000	-	\$ 8,000	
Total 6200-6590 Support of Other Organizations	43,471	42,807	45,975	45,975	0	-	\$ 0	
Total 6600 Publications	3,522		4,000	0	0	-		
Total Expenses	808,137	849,549	856,921	967,374	877,603	(119,461)	\$ 847,913	
Net Operating Income	13,868	(63,028)	-8,421	251	1,872	(1,269)	(1,018)	
Other Income								
9940 Other Income - Transfers from other funds	32,072.22	36,639						
Total Other Income	32,072.22	36,639						
Other Expenses								
9950 Other Expense - Transfer to other funds		8,789						
Total Other Expenses		8,789						
Net Other Income	32,072.22	27,850						
Net Income	45,940.46	(35,178)						

- Sessions registration fee income: assumptions: 8% fee increase over 2024; 450 attenders (2023 was 419; increase of 31); seven people move to Traditional fee from Low Income; three people move to Complete Cost from Traditional; room usage roughly similar to 2023
- Sessions costs: increase 3.5% 2024+2025 135,569.95
- income from Quasi-Endowment declined \$4000 after Q-E balance reduced by Funds Recalculation; and, with 4.5% interest rates on new money market account, expecting \$2500-\$3000 of new interest income depending on cash-flow management
- No use of reserves in 4090 Net Assets Released to/from. The \$5000 for FY23 was per PB minute about Volunteer Leadership honoraria
- Staff salary/wage increase by cost-of-living-adjustment (COLA) of 2.0%, CPI for Boston metro area January 2024.
- Recent previous COLAs have been: FY24 6.1%, FY23 6.3%, FY22 0.5%, FY21 2.22%
- Health insurance: rates actually went *down* 8.12% from 2023 to 2024; number of staff family members insured has gone up.

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	FY2019	Actuals	FY19 Budget	Budget	Budget				
Income									
4010 Individual Contributions									
General Fund Contributions	188,088	171,080.76	191,000	204,225	198,000	3,000	201,000	1	
Equalization Contributions	22,106	25,928.00	21,000	26,000	25,000	2,000	27,000		
Other Contributions			0	0	0	-			
4010 Individual Contributions Total	210,194	197,008.76	212,000	230,225	223,000	5,000	228,000		
4020 Monthly Meeting Contributions									
General Fund Contributions	317,286	340,040.41	350,000	350,000	333,000	3,000	336,000	1	
Equalization Contributions	15,971	8,627.50	23,000	23,000	9,000	-	9,000		
Other Contributions			0	0	0	-			
4020 Monthly Meeting Contributions Total	333,257	348,667.91	373,000	373,000	342,000	3,000	345,000		
4025 Unallocated Income		33,451.27		31,000	0	-	0.00		
4030 Organizations Contributions	1		0	0	0	-	0.00	2	
4050 Interest and Dividend Income	9,303	7,760.85	4,000	12,000	12,000	(1,000)	11,000		
4070 Books & Other Items Sales Income							10,500.00		
4072+4075 Sales - Books + Other Items	20,077	11,638.37	16,000			-	0.00		
4070 Books & Other Sales Income	20,077	11,638.37	16,000	17,000	10,500	-	10,500		
4077 Consulting Fee Contribution		900.00							
4080 Retreat Program Fees	44,618	25,711.65	50,000	47,000	37,500	-	37,500.00		
4085 Sessions Program Fees	202,936	158,157.17	185,000	227,400	249,475	(34,580)	214,895.00	1	
4090 Change in Fair Market Value	960	3,225.27	0	0	0	-	0.00		
4099 Net Assets Released To/From	660	0.00	8,500	30,000	5,000	(5,000)	0	3	
Total Income	822,005	786,521.25	848,500	967,625	879,475	(32,580)	\$ 846,895.00		
Expenses									
5000 Staff									
5010 Salaries & Wages	284,515	351,738.85	267,426	378,053	380,988	8,248	389,236.00	4	
5020 Payroll Taxes	21,100	25,950.61	20,511	27,392	29,146	1,049	30,195.00		
5030 Benefits									
5033 Health Benefits	39,036	48,051.00	41,785	45,123	49,199	2,597	51,796.00		
5035 Retirements	30,106	34,829.84	26,743	35,806	38,099	825	38,924.00		
5040 Disability	1,402	1,116.36	1,800	1,100	1,100	(87)	1,013.00		
5045 Workers' Compensation	812	596.00	700	760	760	(160)	600.00		
5050 Spiritual Retreats			1,200	1,200	1,200	-	1,200.00		
5060 Staff Development	2,228	470.87	3,750	4,250	3,250	-	3,250.00		
5070 Sabbatical & Paid Leave					100	-	100.00		
Total 5030 Benefits	73,584	85,064.07	75,978	88,239	93,708	3,175	\$ 96,883.00		
Total 5000 Staff	379,198	462,753.53	363,915	493,684	503,842	12,472	\$ 516,314.00		
5100 General & Administration									
5110 Administration									
5120 Bank Expense	7,280	8,395.84	6,000	7,000	7,000	-	7,000.00		
5130 Contracted Services	18,702	25,402.50	60,396	22,000	18,000	-	18,000.00		
5135 Accounting Services	4,000		4,000	0	0	-	0.00		
5140 Legal Services	7,771	2,500.00	7,750	2,500	2,500	-	2,500.00		
5145 Infrastructure		5,000.00		5,000	0	-	0.00		
5150 Liability Insurance	4,071	6,388.12	4,000	5,250	5,250	-	5,250.00		
5160 Payroll Service	5,229	5,624.16	4,500	5,500	5,500	-	5,500.00		
5170 Recruiting Expense			500	0	0	-	0.00		
5180 Rent	9,350	9,589.50	9,350	9,350	9,350	-	9,350.00		
5190 Misc. Expense	488	717.96	0	0	0	-	0.00		
Total 5110 Administration	56,890	63,618.08	96,496	56,600	47,600	-	\$ 47,600.00		
5200 Office									
5220 Archives Office Expenses			0	0	0	-	0.00		
5220 Cleaning Services	264	220.00	265	265	299	-	299.00		
5230 Maint - Equip & Hardware	0	10.51	1,250	1,250	500	-	500.00		
5240 Postage	3,218	3,186.90	3,750	3,750	3,750	-	3,750.00		
5250 Office Equipment	331	1,993.27	3,250	3,250	1,500	-	1,500.00		
5260 Office Supplies	1,376	1,702.70	2,500	2,500	1,600	-	1,600.00		
5270 Printing & Copying	14,614	13,724.28	14,500	14,500	9,500	-	9,500.00		
5280 Software & Updates	9,128	22,232.77	7,000	7,000	19,000	-	19,000.00		
5290 Telephone	3,179	3,006.01	4,500	4,500	3,700	-	3,700.00		
5295 Misc. Office	142	132.31	0	0	0	-	0.00		
Total 5200 Office	32,252	46,208.75	37,015	37,015	39,849	-	\$ 39,849.00		
Total 5100 General & Administration	89,142	109,826.83	133,511	93,615	87,449	-	\$ 87,449.00		

Category	FY2019 Actuals	FY2023 Actuals	FY2019 Budget	FY2023 Budget	FY2024 Budget		FY2025 Proposed Budget	Notes
5300 Travel & Conferences								
5310 Travel - Committee	7,217	1,278.60	3,000	3,000	1,400	-	1,400.00	
5320 Travel - Clerk	3,552	3,027.86	5,000	4,500	2,500	-	2,500.00	
5330 Travel - Programs	1,460	5,792.90	4,600	3,700	3,100	1,000	4,100.00	
5335 Travel - Representatives Travel	4,746	13,421.87	5,000	6,700	2,000	-	2,000.00	
5350 Travel - Staff	15,032	7,377.35	18,000	17,000	12,900	(1,000)	11,900.00	
5360 Travel - Ministries			400	400	400	-	400.00	
Total 5300 Travel & Conferences	32,007	30,898.58	36,000	35,300	22,300	-	\$ 22,300.00	
6000 Programs								
6110 Sessions Room & Board	173,649	126,566.25	170,000	192,950	169,442	(33,872)	135,570.00	1
6112 Retreats - Room & Board						-		
6114 Room Rental	17,625	8,632.35	20,000	13,550	10,000	-	10,000.00	
6150 Food Expense	15,130	13,161.07	18,000	15,930	10,000	-	10,000.00	
Total 6112 Retreats - Room & Board	32,754	21,793.42	38,000	29,480	20,000	-	\$ 20,000.00	
6125 Program Expenses								
6105 Honoraria - Speakers/Wkshp Ldrs	15,814	15,672.00	16,500	22,000	24,000	(3,000)	21,000.00	
6107 Honoraria - Volunteer Leadership		11,250.00		15,000	15,000	-	15,000.00	3
6115 Equipment Rental	5,412	6,637.09	6,000	6,000	6,500	-	6,500.00	
6121 Supplies and Other Expenses	5,078	4,966.76	9,300	7,300	9,000	(4,000)	5,000.00	
6165 Pre-Sessions Expense	1,406	1,524.82	1,000	1,000	1,500	-	1,500.00	
Total 6125 Program Expenses	27,710	40,050.67	32,800	51,300	56,000	(7,000)	\$ 49,000.00	
6130 Committee Expenses - General	5,838	1,632.27	11,700	6,350	6,350	(1,950)	4,400.00	
6134 Childcare	788	297.00	2,000	2,000	2,000	-	2,000.00	
6137 Committee Day Expenses			500	0	0	-	0.00	
Total 6130 Committee Expenses - General	6,626	1,929.27	14,200	8,350	8,350	(1,950)	\$ 6,400.00	
6160 Program Support								
6163 Friends Camp	2,309	2,880.00	2,220	2,220	2,220	660	2,880.00	
6167 Religious Education & Outreach	300		1,800	0	0	-	0.00	
Total 6160 Program Support	2,609	2,880.00	4,020	2,220	2,220	660	\$ 2,880.00	
Total 6000 Programs	243,348	193,219.61	259,020	284,300	256,012	(42,162)	\$ 213,850.00	
6140 Books & Other Sales Expense			0	0	0	-		
6142 Books	10,068	2,696.87	14,500	14,500	8,000	-	8,000.00	
6145 Other Items for Sale	1,650	1,126.41	0	0	0	-	0.00	
6147 Consignment Sales	5,730	6,220.13	0	0	0	-	0.00	
Total 6140 Books & Other Sales Expense	17,447	10,043.41	14,500	14,500	8,000	-	\$ 8,000.00	
6200 Support of Other Organizations								
Total 6200-6590 Support of Other Organizations	43,471	42,806.86	45,975	45,975	0	-	\$ 0.00	
6600 Publications								
Total 6600 Publications	3,522		4,000	0	0	-		
Total Expenses	808,137	849,548.82	856,921	967,374	877,603	(119,461)	\$ 847,913.00	
Net Operating Income	13,868	(63,027.57)	-8,421	251	1,872	(1,269)	(1,018.00)	
Other Income								
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Total Other Income	32,072.22	36,638.89					-	
Other Expenses								
9950 Other Expense - Transfer to other funds		8,789.03						
Total Other Expenses		8,789.03					-	
Net Other Income	32,072.22	27,849.86					-	
Net Income	45,940.46	(35,177.71)					(1,018.00)	

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