

**New England Yearly Meeting**  
**FY2024 Operating (Non-Camp) Budget Proposed—Summary**

Approved by Finance Committee 1/28/2023 and 4/22/2023

Category	FY2022	FY2022	FY2023	Δ FY23 to FY24 Budgets	FY2024 Proposed Budget
	Actuals	Budget	Budget		
<b>Income</b>					
4010 Individual Contributions Total	176,749	230,225	230,225	(7,225)	223,000
4020 Monthly Meeting Contributions Total	330,575	373,000	373,000	(31,000)	342,000
4025 Unallocated Income			31,000	(31,000)	0
4030 Organizations Contributions		0	0	-	0
4050 Interest and Dividend Income	11,749	9,000	12,000	-	12,000
4070 Books & Other Sales Income	10,650	17,000	17,000	(6,500)	10,500
4080 Retreat Program Fees	13,185	47,000	47,000	(9,500)	37,500
4085 Sessions Program Fees	117,821	221,300	227,400	22,075	249,475
4090 Change in Fair Market Value	-816	0	0	-	0
4099 Net Assets Released To/From	52,967	15,000	30,000	(25,000)	5,000
<b>Total Income</b>	<b>712,879</b>	<b>912,525</b>	<b>967,625</b>	<b>(88,150)</b>	<b>879,475</b>
<b>Expenses</b>					
Total 5000 Staff	486,606	452,112	493,684	10,158	503,842
Total 5100 General & Administration	106,159	105,715	93,615	(6,166)	87,449
Total 5300 Travel & Conferences	12,362	35,300	35,300	(13,000)	22,300
Total 6000 Programs	189,116	285,680	284,300	(28,288)	256,012
Total 6140 Books & Other Sales Expense	7,585	14,500	14,500	(6,500)	8,000
Total 6200-6590 Support of Other Organizations	42,890	45,975	45,975	(45,975)	0
<b>Total Expenses</b>	<b>844,719</b>	<b>939,282</b>	<b>967,374</b>	<b>(89,771)</b>	<b>877,603</b>
<b>Net Operating Income</b>	<b>(131,840)</b>	<b>-26,757</b>	<b>251</b>	<b>1,621</b>	<b>1,872</b>
<b>Other Income</b>					
9940 Other Income - Transfers from other funds	184,870				
<b>Total Other Income</b>	<b>184,870</b>				
<b>Other Expenses</b>					
9950 Other Expense - Transfer to other funds	74,707				
<b>Total Other Expenses</b>	<b>74,707</b>				
<b>Net Other Income</b>	<b>110,163</b>				
<b>Net Income</b>	<b>(21,677)</b>				

**New England Yearly Meeting**  
**FY2024 Operating (Non-Camp) Budget Proposed—Detail**  
 Approved by Finance Committee 1/28/2023 and 4/22/2023

Category	FY2022	FY2022	FY2023	Δ FY23 to FY24 Budgets	FY2024 Proposed Budget	Notes
	Actuals	Budget	Budget			
<b>Income</b>						
4010 Individual Contributions						
General Fund Contributions	151,232	204,225	204,225	(6,225)	198,000	
Equalization Contributions	25,517	26,000	26,000	(1,000)	25,000	2
4010 Individual Contributions Total	176,749	230,225	230,225	(7,225)	223,000	
4020 Monthly Meeting Contributions						
General Fund Contributions	322,214	350,000	350,000	(17,000)	333,000	1
Equalization Contributions	8,361	23,000	23,000	(14,000)	9,000	
4020 Monthly Meeting Contributions Total	330,575	373,000	373,000	(31,000)	342,000	
4025 Unallocated Income			31,000	(31,000)	0	
4030 Organizations Contributions		0	0	-	0	
4050 Interest and Dividend Income	11,749	9,000	12,000	-	12,000	
4070 Books & Other Sales Income	10,650	17,000	17,000	(6,500)	10,500	
4080 Retreat Program Fees	13,185	47,000	47,000	(9,500)	37,500	
4085 Sessions Program Fees	117,821	221,300	227,400	22,075	249,475	2
4090 Change in Fair Market Value	-816	0	0	-	0	
4099 Net Assets Released To/From	52,967	15,000	30,000	(25,000)	5,000	3
<b>Total Income</b>	<b>712,879</b>	<b>912,525</b>	<b>967,625</b>	<b>(88,150)</b>	<b>879,475</b>	
<b>Expenses</b>						
5000 Staff						
5010 Salaries & Wages	381,651	349,425	378,053	2,935	380,988	4
5020 Payroll Taxes	28,118	25,201	27,392	1,754	29,146	
5030 Benefits				-		
5033 Health Benefits	38,772	36,873	45,123	4,076	49,199	4
5035 Retirements	35,743	32,943	35,806	2,293	38,099	
5040 Disability	1,092	1,500	1,100	-	1,100	
5045 Workers' Compensation	757	720	760	-	760	
5050 Spiritual Retreats	100	1,200	1,200	-	1,200	
5060 Staff Development	373	4,250	4,250	(1,000)	3,250	
5070 Sabbatical & Paid Leave				100	100	
Total 5030 Benefits	76,837	77,486	88,239	5,469	93,708	
Total 5000 Staff	486,606	452,112	493,684	10,158	503,842	4
5100 General & Administration						
5110 Administration						
5120 Bank Expense	6,369	7,000	7,000	-	7,000	
5130 Contracted Services	26,013	31,900	22,000	(4,000)	18,000	
5135 Accounting Services	2,500	2,500	0	-	0	
5140 Legal Services	2,500	2,500	2,500	-	2,500	
5145 Infrastructure	5,000	5,000	5,000	(5,000)	0	
5150 Liability Insurance	5,423	5,250	5,250	-	5,250	
5160 Payroll Service	6,288	5,200	5,500	-	5,500	
5170 Recruiting Expense	205	0	0	-	0	
5180 Rent	9,350	9,350	9,350	-	9,350	
5190 Misc. Expense	251	0	0	-	0	
Total 5110 Administration	63,899	68,700	56,600	(9,000)	47,600	
5200 Office						
5220 Archives Office Expenses		0	0	-	0	
5220 Cleaning Services	242	265	265	34	299	
5230 Maint - Equip & Hardware	73	1,250	1,250	(750)	500	
5240 Postage	3,585	3,750	3,750	-	3,750	
5250 Office Equipment	2,574	3,250	3,250	(1,750)	1,500	
5260 Office Supplies	1,595	2,500	2,500	(900)	1,600	
5270 Printing & Copying	9,184	14,500	14,500	(5,000)	9,500	
5280 Software & Updates	21,231	7,000	7,000	12,000	19,000	
5290 Telephone	3,540	4,500	4,500	(800)	3,700	
5295 Misc. Office	235	0	0	-	0	
Total 5200 Office	42,260	37,015	37,015	2,834	39,849	
Total 5100 General & Administration	106,159	105,715	93,615	(6,166)	87,449	

**New England Yearly Meeting**  
**FY2024 Operating (Non-Camp) Budget Proposed—Detail**  
 Approved by Finance Committee 1/28/2023 and 4/22/2023

Category	FY2022 Actuals	FY2022 Budget	FY2023 Budget	Δ FY23 to FY24	FY2024 Proposed Budget	Notes
<b>5300 Travel &amp; Conferences</b>						
5310 Travel - Committee		3,000	3,000	(1,600)	1,400	
5320 Travel - Clerk		4,500	4,500	(2,000)	2,500	
5330 Travel - Programs	3,175	3,700	3,700	(600)	3,100	
5335 Travel - Representatives Travel	2,060	6,700	6,700	(4,700)	2,000	
5350 Travel - Staff	7,128	17,000	17,000	(4,100)	12,900	
5360 Travel - Ministries		400	400	-	400	
<b>Total 5300 Travel &amp; Conferences</b>	<b>12,362</b>	<b>35,300</b>	<b>35,300</b>	<b>(13,000)</b>	<b>22,300</b>	
<b>6000 Programs</b>						
6110 Sessions Room & Board	126,044	186,850	192,950	(23,508)	169,442	2
6112 Retreats - Room & Board				-		
6114 Room Rental	8,575	17,530	13,550	(3,550)	10,000	
6150 Food Expense	8,835	17,430	15,930	(5,930)	10,000	
<b>Total 6112 Retreats - Room &amp; Board</b>	<b>17,410</b>	<b>34,960</b>	<b>29,480</b>	<b>(9,480)</b>	<b>20,000</b>	
6125 Program Expenses				-		
6105 Honoraria - Speakers/Wkshp Ldrs	15,930	22,000	22,000	2,000	24,000	
6107 Honoraria - Volunteer Leadership	8,250	15,000	15,000	-	15,000	3
6115 Equipment Rental	6,545	6,000	6,000	500	6,500	
6121 Supplies and Other Expenses	8,893	9,300	7,300	1,700	9,000	
6165 Pre-Sessions Expense	1,100	1,000	1,000	500	1,500	
<b>Total 6125 Program Expenses</b>	<b>40,718</b>	<b>53,300</b>	<b>51,300</b>	<b>4,700</b>	<b>56,000</b>	
6130 Committee Expenses - General	1,965	6,350	6,350	-	6,350	
6134 Childcare	210	2,000	2,000	-	2,000	
6137 Committee Day Expenses		0	0	-	0	
<b>Total 6130 Committee Expenses - General</b>	<b>2,175</b>	<b>8,350</b>	<b>8,350</b>	<b>-</b>	<b>8,350</b>	
6160 Program Support				-		
6163 Friends Camp	2,769	2,220	2,220	-	2,220	
6167 Religious Education & Outreach		0	0	-	0	
<b>Total 6160 Program Support</b>	<b>2,769</b>	<b>2,220</b>	<b>2,220</b>	<b>-</b>	<b>2,220</b>	
<b>Total 6000 Programs</b>	<b>189,116</b>	<b>285,680</b>	<b>284,300</b>	<b>(28,288)</b>	<b>256,012</b>	
6140 Books & Other Sales Expense		0	0	-	0	
6142 Books	3,311	14,500	14,500	(6,500)	8,000	
6145 Other Items for Sale	620	0	0	-	0	
6147 Consignment Sales	3,654	0	0	-	0	
<b>Total 6140 Books &amp; Other Sales Expense</b>	<b>7,585</b>	<b>14,500</b>	<b>14,500</b>	<b>(6,500)</b>	<b>8,000</b>	
<b>Total 6200-6590 Support of Other Organizations</b>	<b>42,890</b>	<b>45,975</b>	<b>45,975</b>	<b>(45,975)</b>	<b>0</b>	5
<b>Total Expenses</b>	<b>844,719</b>	<b>939,282</b>	<b>967,374</b>	<b>(89,771)</b>	<b>877,603</b>	
<b>Net Operating Income</b>	<b>(131,840)</b>	<b>-26,757</b>	<b>251</b>	<b>1,621</b>	<b>1,872</b>	
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**Notes:**

- The Sessions portion of this budget reflects steps under consideration to both reduce expenses and increase income for Sessions 2023 and 2024.
- FY23 Meeting contributions expected: \$325,600 for general fund, based on pledges so far. \$3K net increase over last year.
  - Sessions fees based on 5% increase 2022-23 and 6% increase 2023-24, and attendance of 455 adults and 100 kids/youth at Castleton. Does not include online attenders (80?) at approx \$11K income at same rate increase.
  - Funding the Honoraria Supporting Volunteer Leadership is being phased in over three years; in FY2024 \$5000 will come from reserves. The expense is being tracked in the new subcategory "Honoraria - Volunteer Leadership"
  - Staff expense calculated with COLA of 6.1%, annual change in CPI for New England as of December 2022. Staff expense budget has increased \$97.5K over FY2020 budget. Of that increase:
    - 49% is due to cost-of-living-adjustment consistent with yearly meeting personnel policy (COLA: 2.22% FY21, 0.5% FY22, 6.3% FY23, 6.1% FY24)
    - 24% is due to merit raises and other shifts in compensation reflecting scope of responsibilities
    - 17% is due to changes in benefits, mostly health care premiums consistent with yearly meeting personnel policy
    - 9% due to other reasons such as overtime hours by hourly program staff around Sessions & retreats, payroll tax for raises, etc
 Budgeted annual staff hours have stayed the same from FY2020-2024, at 12,104, or 5.8 FTEs; which is down from FY19 at 12,672 hours or 6.1 FTEs, not counting FY19 Shoemaker-funded positions.
  - Following the 2022 plan of the Financial Contributions Working Group, Support of Other Organizations is presented with only a total line.